

1906

CHAPTER

AN ACT TO AMEND THE STRATHCONA RADIAL TRAMWAY
ORDINANCE 1904.

WHEREAS a Petition has been presented by the Strathcona Radial Tramway Company, Limited, praying for certain amendments to The Strathcona Radial Tramway Ordinance of 1904, being chapter 34 of the Ordinances of the North West Territories passed in the year 1904;

AND it is expedient to grant the prayer of said petition;

THEREFORE the Lieutenant Governor by and with the advice and consent of the Legislative Assembly of the Province of Alberta enacts as follows:

1. Subsection "f" of Section 3 of Chapter 34 of the Ordinances of 1904 is hereby amended by inserting after the word "establish", where it occurs in the twelfth line of said subsection, the words "water-power and other".

2. Section 9 of the said Ordinance is hereby amended by inserting after the word "buildings", where it occurs in the fifth line thereof, the words "or construction of water-power or other works to supply electricity".

3. Section 19 of the said Ordinance is hereby repealed and the following substituted therefor;

"19. (1) The directors of the company, under authority of the shareholders to them given at any special general meeting called for that purpose, at which meeting shareholders representing at least two-thirds in value of the subscribed stock of the company, and who have paid all calls due thereon, are present in person or represented by proxy, may, subject to the provisions in this Act, contained, issue bonds, debentures or other securities signed by the president or other presiding officer and countersigned by the secretary, which counter-signature and the signature of the coupons attached to the same may be engraved; and such bonds, debentures or other securities may be made payable at such times and in such manner, and at such place or places