AN ACT TO CONFIRM A CERTAIN

BY-LAW

OF THE

TOWN OF ST. ALBERT

BILL No.

An Act to Confirm a certain By-law of the Town of St. Albert.

Whereas it has been made to appear that By-law No. 1 of the Preamble Town of St. Albert entitled "A By-law to provide for the raising of the sum of \$30,000.00 for the purpose of erecting a grist mill and in connection therewith an electric lighting plant and of providing a system of fire protection," was duly passed provisionally by the Municipal Council of the municipality of the Town of St. Albert on the 5th day of December, 1904, received the assent of the ratepayers of the said municipality on the 31st day of December, 1904 and was duly passed finally by the said Council on the 3rd day of January, 1905.

And whereas a doubt has been raised as to the validity of the said By-law by reason of the fact that the amount thereby authorized to be raised exceeded ten per cent. of the amount of the then last revised assessment roll of the municipality.

And whereas debentures were issued in pursuance of the said By-law and the moneys required for the purposes set forth in the said By-law were raised by way of a pledge thereof and expended for the said purposes.

And whereas the Municipal Council desire to have the said By-law confirmed and it is expedient to do so.

THEREFORE His Majesty by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows :---

1. By-law No. 1 of the Municipality of the Town of St. ^{By-law No. 1} Albert entitled "A By-law to provide for the raising of the sum Town of of \$30,000 00 for the purpose of erecting a grist mill and in ^{St. Albert} connection therewith an electric lighting plant and of providing a system of fire protection" (a copy whereof appears as a schedule hereto) is hereby confirmed and validated in all respects as of the date of the final passing thereof.

2. The amount authorized to be raised by the said By-law shall not be taken into account for the purposes of the proviso to Section 213 of the Municipal Ordinance.

SCHEDULE.

BY-LAW NO. 1.

A By-Law to provide for the raising of the sum of \$80,000 for the purpose of erecting a Grist Mill and in connection therewith an electric lighting plant, and of providing a system of fire protection.

Whereas a petition signed by more than one-half of the resident ratepayers of the Town of St. Albert has been presented to the municipal council of the said municipality praying for the passing of a by-law for raising a sum not exceeding \$30,000.00 for the purpose of building, owning and operating a grist mill, within the said municipality, and of erecting, controlling and by means of the power used in operating the grist mill, operating an electric light plant, and of providing protection from fire by the purchase of engines and equipment.

And whereas the said Municipal Council deem it expedient to pass a by-law in accordance with the prayer of the said petition, providing for raising for the purpose aforesaid the said sum of \$30,000.00, payable in twenty equal annual instalments, of principal and interest; the interest being calculated at the rate of five per cent. per annum.

And whereas the amount of the whole rateable property of the said municipality, according to the last revised assessment roll is the sum of \$37,000.00.

And whereas there exists no debt of the said municipality outside of the debt due for the current expenses for the year.

Now therefore the municipal council of the Municipality of the Town of St. Albert, duly assembled, enacts as follows :

1. The mayor and council of the municipality of the Town of St. Albert are hereby authorized and empowered to borrow for the purposes aforesaid, in the name, and on behalf of the municipality, and upon the credit of the municipality at large, a sum or sums aggregating not more than the sum of \$80,000.00, and to issue one or more debentures of the municipality for the sum or sums so borrowed.

2. The said indebtedness shall bear interest at the rate of five per cent. per annum, and the principal and the interest shall be paid and the said debentures shall be made payable in twenty equal annual instalments, calculating the term of twenty years from the day on which this by-law takes effect, in such mauner, that each instalment of principal and interest shall be equal in each year of the said term. 3. Of the said sum of \$30,000.00 the sum of \$29,500.00 is is hereby appropriated for the purpose of building a grist mill, and creating an electric light plant as aforesaid, and the sum of \$500.00 for providing protection from fire as aforesaid.

4. During the currency of the said indebtedness there shall be raised annually by special general rate on all the rateable property of the municipality at the same time and in the same manner as the ordinary general municipal taxes, a sufficient sum to meet the amoun of the annual instalment of principal and interest payable in each year in respect of the said indebtedness.

5. The votes of the electors for and against this by-law shall be taken at the Town Hall, in the Town of St. Albert, on Saturday, the 31st day of December, 1904, between the hours of 9 a.m. and 5 p.m.

6. Felix Page is hereby appointed Returning Officer and Thos. Killips Deputy Returning Officer, to take the votes at the time and place aforesaid.

7. The said Felix Page, at the hour of 5.30 p.m. of the said 31st day of December, 1904, is hereby fixed as the place and time where and when the returning officer shall sum up the number of votes given for and against this by-law.

8. This By-law shall take effect on the 3rd day of January, 1905.

Passed provisionally in Council this 5th day of December, 1904.

A. C. HEBERT,

MAYOR (L.S.)

FELIX PAGE, Secretary-Treas.

Finally passed in Council this 3rd day of January, 1905.

A. C. HEBERT,

MAYOR (L.S.)

FELIX PAGE, SECRETARY-TREAS.