

An Act to Confirm By-law No.34 of the Town of Raymond and to Legalize a Certain Agreement between the Town of Raymond and the Knight Sugar Company, Limited.

(Assented to.....)

WHEREAS by By-law No.34 passed the 16th day of December, A.D.1907, the Council of the Town of Raymond, with the approval of the ratepayers of the Municipality at a poll duly held under the provisions of Part V of The Municipal Ordinance authorized the Mayor and the Secretary-Treasurer on behalf of the Municipality to enter into a certain agreement with the Knight Sugar Company, Limited, providing for the supply of electricity to the said Town for lighting purposes for the term of twenty-five years and for granting to said Company an exclusive franchise during such term for operating an electric lighting plant within the limits of said Town and also for granting to said Company during the said term total exemption from Municipal taxation by the Town of Raymond,

AND WHEREAS the said agreement was entered into and duly executed by the Mayor and Secretary-Treasurer of the said Town and by the said The Knight Sugar Company, Limited, on the 16th day of December, 1907.

AND WHEREAS the said By-law was beyond the power of the said Council to enact and it is desirable that the same should be confirmed and the said agreement validated,

WHEREFORE the Lieutenant Governor, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:—

1. THAT By-law No.34 of the Town of Raymond entitled "A By-law to provide for the electric lighting of the Town of Raymond by the Knight Sugar Company, Limited, and for the granting to such Company the exclusive right to supply electricity to the Town of Raymond for lighting purposes and for the exemption of

such lighting plant from ~~Municipal taxation~~, together with the agreement above recited between the Town of Raymond of the one part and the Knight Sugar Company, Limited, of the other part, are hereby declared to be valid and binding upon the said Municipality any by-law, Statute or Ordinance to the contrary notwithstanding.