

AN - ACT - TO - INCORPORATE
THE RUSSO-GERMAN CLUB

~~WHEREAS~~ WHEREAS the persons hereinafter named, and others in the City of Edmonton and vicinity, have prayed to be incorporated by the name of "THE RUSSO-GERMAN CLUB," and it is expedient to grant the prayer of the said petition;

THAT WHERE HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

and all such other persons as are now or hereafter shall become members of the said association shall be and are hereby declared to be a body corporate and politic in deed and in name by the name of "The RUSSO-GERMAN CLUB," and by that name shall have perpetual succession and a common seal and shall have power from time to time and at all times hereafter to be able and capable to purchase, acquire, hold, possess and enjoy, and to have, take and receive to them and their successors to and for the actual use of the said corporation any lands, tenements, hereditaments and real and immoveable property and estate situate, lying and being with the said City of Edmonton, and the same to sell, alienate, exchange and otherwise dispose of or incumber whensoever the said corporation shall deem it proper so to do; and by the said name

shall and may be capable to sue and be sued, implead and be impleaded, answer and be answered unto in any matter whatsoever.

The constitution, rules and regulations touching the administration of the said corporation shall be formulated at a general meeting thereof called for that purpose and of which at least ten days' notice shall be given by the public advertisement; or otherwise, to all the members thereof; and the constitution, rules and regulations then adopted shall, subject to the approval of the Attorney General, have full force and effect in so far as the same shall not be inconsistent with the laws in force in the Province of Alberta and the provisions of this Act:

Provided always that the said corporation may from time to time alter, repeal and change such constitution, rules and regulations in the manner therein provided, any amendments so made to be subject to the approval of the Attorney General as aforesaid.

The said corporation may from time to time borrow money not to exceed in the whole the sum of \$25,000 at such rate of interest and upon such terms as they may deem proper and may for such purpose make, execute or issue any mortgage, bonds, debentures or other instruments under the seal of the said corporation, which bonds or debentures shall operate subject to any mortgage given in part payment of the purchase money of real property acquired for a site for the club buildings or for the erection of such buildings and appurtenances thereto, as mortgages and charges against the lands and effects of the said corporation without registration; and each holder of any of the said debentures or bonds issued under the provisions of this section shall be deemed to be a mortgagee and encumbrancer pro rata with the other holders thereof upon any interest in any real estate held by the said corporation and also upon any such interest in any policy or policies of insurance against loss

or damage by fire effected upon the buildings owned by the corporation.

4. Any such mortgages, bonds, debentures or other instruments shall be signed by the President of the said corporation and countersigned by the secretary.

5. The moneys authorized to be raised under the provisions of section (3) of this Act shall be applied exclusively in the purchase of a site for the club buildings and in the purchase, improvement or erection of a club house and dependencies thereon, together with necessary furniture for the purchase of any freehold interest therein and in the payment of any mortgage or charge thereon and for the redemption of the said debentures and reissues as they become due respectively from time to time and at all times.

6. No member of the corporation shall be in any way liable for or chargeable with the payment of any debt or demand due by the said corporation beyond the extent of the entrance fee and annual subscriptions remaining unpaid by said member and for any unpaid accounts he may have incurred to the corporation for articles ordered by him in said club; and any member of the said club not so indebted to the said corporation may retire therefrom and will cease to be a member on giving notice to that effect in such form as may be required by the constitution, rules and regulations of the said club and thenceforth shall be free from liability for any debt or engagement of the corporation.

7. The said corporation shall have power to draw, make accept and endorse any bills of exchange and promissory notes necessary for the purposes of the said corporation under the hands of the President and secretary thereof after authority of the governing body of the said corporation so to do; and in no case will it be necessary

that the seal of the corporation be affixed to any such bill or note nor shall the President or Secretary be individually liable or responsible therefor:

Provided that nothing herein contained shall be construed to authorize the corporation to issue notes or bills of exchange payable to bearer or intended to be circulated as money or as notes or bills of a bank.

8. Notwithstanding anything hereinbefore contained the said corporation shall have power to rent any portions of the real estate held by the said corporation upon such terms and for such periods as may be agreed upon and to invest in real and personal securities any funds of the said Club.

9. The Club hereby constituted shall be subject to all provisions for the inspection control and regulation of Clubs in the Province which may hereafter be passed by the Legislature.

10. This Act may be cited as "THE RUSSO-GERMAN CLUB ACT."

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