

B I L L

No. of 1908 .

An Act to authorize and Empower the Village of Frank to Construct an Electric Light and Power Plant and to borrow the sum of Ten Thousand Dollars for such purpose .

Assented to

WHEREAS the Village of Frank in the Province of Alberta has been supplied with electricity for light and power purposes by The Pass Power & Light Company, AND WHEREAS the said Company has recently failed and is no longer able to supply the said village with such electricity, AND WHEREAS it is necessary and desirable in the interests of the said Village that it be authorized and empowered to construct, maintain and operate a Municipal Electric Light and Power Plant, and that for this purpose the said Village be authorized and empowered to borrow the sum of Ten Thousand (\$10,000.00) Dollars :

THEREFORE HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows :-

1. The Village of Frank shall have full power and authority to construct, maintain and operate, a municipal plant for the production and distribution of electricity for light and power purposes, and for this purpose shall have power to construct, purchase, improve, extend, hold, maintain, manage and conduct any works which it may deem requisite, and also to supply, sell or lease all fittings, apparatus, meters or other things for the purpose aforesaid.
2. And for the purpose aforesaid the said Village of Frank is authorized and empowered to borrow a sum not

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exceeding Ten Thousand (\$10,000.00) Dollars, by the issue of a debenture or debentures payable in twenty (20) years from the date thereof. Such debenture or debentures shall be in the form prescribed by the Municipal Act and shall be signed by the three Councillors and the Secretary-Treasurer of the Village of Frank and shall, when so signed, be legal, valid and binding on the Village of Frank aforesaid notwithstanding any informality, irregularities or defects therein either in substance or in form, and shall, to the extent of the revenues of such Village, be a good and indefeasible security in the hands of any bona fide holder thereof.

No.....

3rd Session
First Legislature of Edward VII
1908

B I L L
An Act respecting the Village
of FRANK

Received and Read the
First time.....
Second time.....
Third time.....

Mr.

EDMONTON
Jas. E. Richards, King's Printer
A. D. 1908