

Bill No. 27 of 1945.

A BILL TO AMEND THE GOVERNMENT OF ALBERTA
INSURANCE ACT.

NOTE.

As a matter of convenience, it is thought desirable to change the fiscal year of the Fire Insurance Branch of the Government Insurance Office from the calendar year to the period from October 31st in one year to the same date in the next year. This is the purpose of the new subsection (1) of section 19 enacted by section 1 of the Bill. This change necessitates the proviso to the subsection which makes a fiscal period of the first ten months of the year 1945. Subsection (1a) of section 19 is the same as the former subsection (1) but is limited to the Life Insurance Branch of the Office.

W. S. GRAY,
Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 27 of 1945.

An Act to amend The Government of Alberta Insurance Act.

(Assented to _____, 1945.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Government of Alberta Insurance Act*, being chapter 202 of the Revised Statutes of Alberta, 1942, is hereby amended as to section 19 by striking out subsection (1) thereof and by substituting therefor the following:

“**19.**—(1) As soon as possible after the thirty-first day of October in each year, the Provincial Auditor shall make or cause to be made an audit of all financial transactions for the year ending on that day and a financial statement setting out as at the thirty-first day of October of that year with respect to the business of fire insurance transacted pursuant to this Act, showing the amount of the money and other assets then on hand and the amount of the liabilities then outstanding and the Provincial Auditor shall make a report thereon with such recommendations as he may think proper and shall deliver any report so made together with the financial statement to which it refers to the Lieutenant Governor in Council.

“Provided, however, that the reports and financial statement with reference to the fire insurance business of the office required to be made and submitted by the Provincial Auditor to the Legislative Assembly in the year 1946 shall be with respect to the period beginning on the first day of January, 1945, and ending on the thirty-first day of October, 1945.

“(1*a*) As soon as possible after the thirty-first day of December in each year, the Provincial Auditor shall make or cause to be made an audit of all financial transactions for the year ending on that day and a financial statement setting out as at the thirty-first day of December of that year with respect to the business of life insurance transacted pursuant to this Act, showing the amount of the money and other assets then on hand and the amount of the liabilities then outstanding and the Provincial Auditor shall make a report thereon with such recommendations as he may think proper and shall deliver any report so made together with the financial statement to which it refers to the Lieutenant Governor in Council.”

2. This Act shall come into force on the day upon which it is assented to.

FIRST SESSION
TENTH LEGISLATURE

9 GEORGE VI

1945

BILL

An Act to amend The Government of
Alberta Insurance Act.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. HOOKE.

EDMONTON:
A. Shnitka, King's Printer
1945