

Bill No. 6 of 1945 (2nd Session)

A BILL TO AMEND THE SAVINGS CERTIFICATES  
ACT

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NOTE.

This Bill is to provide for a plan or proposal which will enable the Government of the Province of Alberta to make adjustments with the holders of Provincial Savings Certificates and those whose certificates have been redeemed, by applying the same formula in so far as is practicable for the payment of interest as that contained in the Debt Reorganization Programme relating to bonds, debentures and other securities of the Province.

W. S. GRAY,  
*Legislative Counsel.*

*(This note does not form any part of the Bill, but is offered in explanation of its provisions.)*

# BILL

No. 6 of 1945 (2nd Session)

An Act to amend The Savings Certificates Act.

(Assented to \_\_\_\_\_, 1945.)

**H**IS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

**1.** *The Savings Certificates Act*, being chapter 55 of the Revised Statutes of Alberta, 1942, is hereby amended as to section 3 by adding immediately after subsection (3) thereof the following new subsection:

“(4) The Lieutenant Governor in Council may, by order, make provision for the payment out of the General Revenue Fund of the Province to the holders of any savings certificates or to other persons whose certificates may have been redeemed, of arrears of interest up to the first day of June, A.D. 1945, in accordance with the terms and provisions of any plan or proposal for the settlement of arrears of interest which may be adopted.”

**2.** This Act shall come into force on the day upon which it is assented to.

SECOND SESSION  
**TENTH LEGISLATURE**  
9 GEORGE VI  
1945

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**BILL**

An Act to amend The Savings  
Certificates Act.

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**Received and read the**

**First time**.....

**Second time**.....

**Third time**.....

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**HON. MR. MANNING.**

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EDMONTON:  
A. Shnitka, King's Printer  
1945