

BILL

No. 5 of 1946.

An Act to Incorporate "The Alberta Division, Canadian Weekly Newspapers Association".

(Assented to , 1946.)

WHEREAS the persons hereinafter named have by their petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. Clyde C. Jessup, of Nanton; Arthur H. Avery, of Taber; Clive Nesbitt, of Brooks; William H. Schierholtz, of Rocky Mountain House, and Charles A. Clark, of High River, all in the Province of Alberta, together with such persons as become shareholders in the company, are incorporated under the name of "The Alberta Division, Canadian Weekly Newspapers Association", hereinafter called "the company".

2. The said company under its corporate name shall be capable of suing and being sued, pleading and being impleaded in all courts, and shall have a perpetual succession and a common seal, and shall have power from time to time to renew, alter, break, or change the said seal.

3. The head office of the company shall be at the Town of High River, in the Province of Alberta.

4. The objects of the company shall be:

(a) the elevation of the standard of newspaper writing and newspaper publishing;

(b) the promotion of the industrial and commercial interest of its members as newspaper publishers;

(c) the collection, compilation and publication of information relating to or affecting the interest of its members or any person, firm or corporation dealing with the company or any of its members;

(d) the arbitration and settlement of trade or business disputes between members;

(e) the promotion and encouragement of social intercourse among its members;

(f) the carrying on of the business of printing and of publishing newspapers and manufacturing, buying, selling

and otherwise providing its members with machinery, apparatus, material, supplies, information and assistance in the business of printing and publishing;

(g) generally to do and carry out all such acts or things as in whole or any part are or may be proper, necessary, incidental or conducive to the promotion, protection, expansion, working and effecting of economies in the carrying on of the trade and business of the said members and to the attainment of the objects of the company.

5. The company may make by-laws for,—

(a) the administration, management and control of the property, business and other affairs of the company;

(b) the conditions of membership of the company;

(c) the elections, appointments, functions and remuneration of all directors, officers, agents and servants of the company;

(d) the appointment of committees;

(e) the formulation of rules of procedure at all meetings of the company;

(f) generally for the carrying out of the objects and purposes of the company.

6. The company shall have power to draw, make, accept and endorse all cheques, bills of exchange and promissory notes necessary for its purpose, under the hands of its officers thereto authorized by by-law, and in no case shall it be necessary that the seal of the company be affixed to any such cheques, bills or notes, nor shall such officers be personally responsible therefor; provided, however, that nothing herein contained shall be construed as authorizing the company to issue notes or bills of exchange, payable to bearer or intended to be circulated as money or as notes or as bills of a bank.

7. For the benefit and in furtherance of the objects of the company, it may purchase, acquire, take, have, hold, exchange, receive, possess, inherit, retain and enjoy property, real or personal, corporeal or incorporeal whatsoever and for any or every estate or interest therein whatsoever given, granted, devised or bequeathed to it or appropriated, purchased or acquired by it in any manner or way whatsoever, and may also sell, convey, exchange, alienate, mortgage, lease, demise or otherwise dispose of any such real or personal property.

8. The company may acquire the assets of the unincorporated company and in case of such acquisition shall assume all the liabilities of such company.

9 The directors of the company may from time to time for the purposes of the company,—

(a) Borrow money upon the credit of the company;

(b) Limit or increase the amount to be borrowed;

(c) Make, draw, accept, endorse or become party to promissory notes and bills of exchange, and it shall not be necessary to have the seal of the company affixed to any such note or bill;

(d) Issue bonds, debentures or other securities of the company;

(e) Pledge or sell such bonds, debentures or other securities for such sums and at such prices as may be deemed expedient;

(f) Mortgage, hypothecate, charge or pledge all or any of the real and personal property, undertaking and rights of the company to secure any such bonds, debentures or other securities or any money borrowed or any other liability of the company.

10 The company may also invest and reinvest any of its funds and money,—

(a) in any bonds or debentures of any municipality or public school corporation or district in Alberta, in bonds, stock and debentures or other securities of Canada or of any Province thereof or in any security the payment of which is guaranteed by Canada or any Province thereof; or

(b) in first mortgages or freehold property in Canada and for the purposes of the same may take mortgages or assignments thereof whether such mortgages or assignments be made directly to the company in its own corporate name or to some company or person in trust for it and may sell and assign the same; or

(c) in any legal investment authorized for trust funds in the Province.

11 The business affairs and property of the company shall be administered by the board of directors, composed of not less than eight members, and all such additional or other officers as are or may be designated by by-law.

12. The directors of the company shall have power to make by-laws, rules or regulations, not contrary to law or to the provisions of this Act, with power to amend, repeal and re-enact the same for all purposes relating to the general management of the affairs, business and property of the company. Every by-law and every repeal, amendment or re-enactment thereof, unless in the meantime confirmed at a general meeting of the said company, and in default of confirmation thereat, shall from that time cease to have force; provided that nothing herein contained shall in any way detract from the rights, powers and privileges of the members in general meeting to make such by-laws regarding any of the affairs of the company as the members see fit.

13 Until altered or repealed in accordance with the provisions of this Act, the existing constitutions, by-laws of the unincorporated company in so far as they are not contrary to law or the provisions of this Act, shall continue to be the constitution and by-laws of this company.

14. The present directors and officers of the unincorporated company shall be the directors or officers of the company until replaced by others under the provisions of this Act.

15. The company shall carry on business without profit to its members.

16. The company shall make such returns as may at any time be required by the Provincial Secretary.

17. This Act shall come into force on the day upon which it is assented to.

THIRD SESSION
TENTH LEGISLATURE
10 GEORGE VI
1946

BILL

An Act to Incorporate "The Alberta
Division, Canadian Weekly News-
papers Association".

Received and read the

First time.....

Second time.....

Third time.....

MR. CASEY.

EDMONTON:
A. Shnitka, King's Printer.
1946