

BILL

No. 8 of 1946.

An Act to Incorporate The Prairie Bible Institute.

(Assented to _____, 1946.)

WHERAS there exists an association under the name of "The Prairie Bible Institute" incorporated under *The Religious Societies Lands' Act*, being chapter 164 of the Revised Statutes of Alberta, 1922, having as its object the providing of regular grade school and high school courses and also a theological and missionary training school for the purpose of promoting greater study and knowledge of the Bible as the Word of God so as to enable those desirous of coming within the sphere of influence of the association to become more useful and efficient in the promotion of Christian Work.

And whereas a petition presented by the said association prays that an Act be passed by the Legislature of the Province to enact as hereinafter set forth; with regard to the corporate status, property, rights and duties of the said association, and whereas it is expedient to grant the prayer of the said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. John Fergus Kirk, Farmer; Perry C. Havens, Clergyman; William A. Waldick, Treasurer; Leslie T. Maxwell, Clergyman; James M. Murray, Teacher; Roy L. Davidson, Chauffeur; Katherine A. Anderson, Teacher; Roger P. Kirk, Tinsmith; Dwight R. Malsbary, Teacher; Edwin J. Kittridge, Steam-fitter; Ruth C. Dearing, Teacher; Robert Kirk, Retired Farmer; Ernest W. Gowdy, Teamster; Ernest Richardson, Teacher; Alden W. Bradford, Farmer; Arpad McLennan, Blacksmith; Alfred H. Muddle, Clergyman; Archie E. Ruark, Electrician; Clifford T. Paulson, Teacher; Ed. Silver-sides, Farmer; all of Three Hills in the Province of Alberta, and such others as shall hereafter from time to time become members of the said corporation shall be and are hereby constituted a body corporate and politic under the name of "The Prairie Bible Institute" for the purposes and objects aforesaid. The said corporation shall have a perpetual succession and a common seal.

2. The corporation shall have power,—

(1) to acquire by gift, devise, purchase, exchange, lease or otherwise, real or personal property of any and every nature and kind and to possess, hold and enjoy the same as

owner, providing, however, that the corporation shall not acquire or hold as purchaser any lands except for the actual use and occupation of the corporation exceeding in the whole at any time a value of fifty thousand dollars. Any lands of which the corporation becomes owner or in which it holds an interest not in the actual use and occupancy of the corporation exceeding in value the sum of fifty thousand dollars, shall be absolutely disposed of within a period of seven years from the acquisition thereof by the corporation and in the event that the said lands are not absolutely disposed of within such time, the said lands may be forfeited to the Crown in the right of the Province of Alberta;

(2) to sell, mortgage, lease, exchange or otherwise deal with or dispose of its real and personal property or any portion thereof and subject to the provisions of subsection (1) to acquire either real or personal property to such extent as may be deemed advisable or desirable and make and execute all necessary and proper conveyances, transfers or other instruments for carrying the same into effect;

(3) to invest, subject to subsection (1), all or any sums of money belonging to the corporation in any property or security whatsoever for the benefit of the corporation.

(4) to acquire, take possession of and hold as the corporation may deem proper all such property, both real and personal, as may at any time be mortgaged, hypothecated or pledged to the corporation by way of security or conveyed to it in satisfaction of obligations or debts due or owing to it from any person, firm or corporation. Provided that any real property acquired in satisfaction of any debts due to itself and not required for the actual use and occupation of the corporation or a branch thereof or for the purposes of the corporation the value of which together with other such lands of the corporation exceeds fifty thousand dollars shall be sold by the corporation within seven years after such acquisition or within such further period as may be fixed by order of the Lieutenant Governor in Council, otherwise such real property may be forfeited to the Crown in the right of the Province.

(5) to borrow from any person, firm or corporation such sum or sums of money as may be found necessary for the purposes of the corporation and to secure any loan to the lender or lenders by bonds, bills of exchange, promissory notes, mortgages, or any other instrument or instruments that may be required or deemed necessary or advisable by the lender or lenders.

(6) to acquire by purchase or otherwise, build and erect and to manage and conduct all such halls, houses and other buildings as may be found or deemed necessary or convenient for carrying on the objects of the corporation.

(7) on the passing of the proper resolution by the members of "The Prairie Bible Institute" incorporated under *The Religious Societies Lands' Act*, being chapter 164 of the Revised Statutes of Alberta, 1922, to take transfer and become owner of all the assets of the said incorporated association and the corporation shall thereupon become liable

for and pay all the liabilities of the said incorporated association.

(8) to fix, charge and collect fees for any services rendered by the corporation in the carrying out of its objects.

3.—(1) The revenues and profits of all property held by the corporation shall be applied to the maintenance of the institutions carried on by it to the constructions and repair of buildings and the acquisition of property requisite for its purposes, and to the promotion of charity and benevolence.

(2) The said incorporated association will guarantee to maintain and finance its own medical and hospitalization scheme, provide its own grade and high school and not commit any of these responsibilities to the Town of Three Hills or to the Municipal District of Kneehill.

4. The head office of the corporation shall be at Three Hills, Alberta.

5.—(1) Within two months from the date upon which this Act comes into force, the President of "The Prairie Bible Institute" incorporated under *The Religious Societies Lands' Act*, being chapter 164 Revised Statutes of Alberta, 1922, shall call a meeting of the members of the corporation at a time and place to be fixed by him of which due notice shall be given to all members of the corporation for the purpose of electing the first officers and transacting any other necessary business under this Act.

(2) At that meeting the said President shall preside and thereupon the members of the corporation shall proceed to the election of a president, vice-president and principal and a secretary, or secretary-treasurer and four directors and they shall constitute the board of directors of the corporation.

(3) At the first annual meeting and at each subsequent annual meeting of the members of the corporation, the officers mentioned in subsection (2) shall be elected by and from the members of the corporation and shall constitute the board of directors of the corporation.

(4) A majority of the board of directors shall constitute a quorum.

(5) A majority of votes shall decide all questions and the chairman shall not vote except in the case of a tie.

6.—(1) The corporation may by by-law passed at any annual meeting make and from time to time repeal and alter rules and regulations not inconsistent with this Act for the government, conduct and administration of the property, affairs, business and interests of the corporation, and for the election, appointment, retirement, removal or dismissal of its members, directors, officers, agents and employees, and for filling any vacant office thereby or otherwise occasioned and for the holding and conducting of annual meetings, the holding and conducting of the meetings of the board of

directors or for any other purpose in connection with the management and control of the business of the corporation.

(2) Until the holding of the first meeting as provided for in subsection (5) the existing by-laws, rules and regulations of "The Prairie Bible Institute" incorporated under *The Religious Societies Lands' Act*, being chapter 164 of the Revised Statutes of Alberta, 1922, so far as they are not inconsistent with this Act shall be deemed to be the by-laws, rules and regulations of the corporation.

7. All the real and personal property described as and situated on:

- (a) Lots 5, 6, 7, 14, 15 and 16 in block 1; lots 5, 6, 7, 9, 10, 11, 12, 13, 14, 15 and 16 in block 2; and lots 14, 15 and 16 in block 3, within the Town of Three Hills, in the Province of Alberta, Plan 5130 A.R.;
- (b) Four and forty-eight one hundredths (4.48) acres in section one (1), in township thirty-two (32), range twenty-four (24), west of the fourth meridian in the Province of Alberta, as described in duplicate certificate of title No. 58-F-183, registered in the Calgary Land Titles Office;
- (c) Forty-nine and thirty-two one hundredths (49.32) acres in section one (1) in Township thirty-two (32), range twenty-four (24), west of the fourth meridian in the Province of Alberta, as described in duplicate certificate of title No. 53-Y-242, registered in the Calgary Land Titles Office;
- (d) The south one hundred and twelve (112) rods of the west one hundred and twenty (120) rods of the south-west quarter of section six (6) in Township thirty-two (32), range twenty-three (23), west of the fourth meridian in the Province of Alberta, containing eighty-four (84) acres more or less; excepting thereout that part thereof commencing at the south-west corner of said quarter section, thence northerly along the western boundary thereof a distance of eighteen (18) rods, thence easterly parallel to the southern boundary thereof a distance of thirty-five and fifty-five hundredths (35.55) rods, thence southerly parallel to the western boundary thereof to the point of intersection with the southern boundary thereof, thence westerly along the southern boundary to the point of commencement, the land herein contained being four (4) acres more or less; the land herein comprised containing eighty (80) acres more or less;

while used for school and educational purposes shall as from the first day of January, 1945, be exempt from all taxes, rates, levies and assessments of every nature and kind, save and except special frontage assessment taxes under *The Town and Village Act*.

8. This Act shall come into force on the day upon which it is assented to.

THIRD SESSION
TENTH LEGISLATURE
10 GEORGE VI
1946

BILL

An Act to Incorporate the Prairie
Bible Institute.

Received and read the

First time.....

Second time.....

Third time

MR. COOK.

EDMONTON:
A. Shnitka, King's Printer.
1946