

Bill No. 20 of 1946.

A BILL TO AMEND THE COMPANIES ACT

NOTE.

The purpose of this Bill is to restore the definition of "extraordinary resolution" to what it was from the passing of *The Companies Act, 1929*, until the Revision of the Statutes which came into force on February 15th, 1943. In the Revision a slight change was made in the language of the definition which unintentionally changed the meaning; the amendment is made retroactive to the date of the coming into force of the Revised Statutes, 1942.

W. S. GRAY,
Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 20 of 1946.

An Act to amend The Companies Act.

(Assented to _____, 1946.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Companies Act*, being chapter 240 of the Revised Statutes of Alberta, 1942, is hereby amended as to section 2 by striking out paragraph (p) thereof and by substituting therefor the following:

“(p) ‘Extraordinary resolution’ means a resolution which has been passed by a majority of not less than three-fourths of such members as being entitled so to do, vote in person or by proxy (where proxies are allowed) at a general meeting of which notice specifying the intention to propose the resolution as an extraordinary resolution has been duly given.”

2. This Act shall come into force on the day upon which it is assented to, and upon so coming into force shall be deemed to have been in force at all times since the fifteenth day of February, 1943.

THIRD SESSION
TENTH LEGISLATURE
10 GEORGE VI
1946

BILL

An Act to amend The Companies Act.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. HOOKE.

EDMONTON:
A. Shnitka, King's Printer
1946