

Bill No. 27 of 1946.

A BILL TO AMEND THE OIL AND GAS RESOURCES
CONSERVATION ACT

NOTE.

This Bill strikes out subsection (6) of section 33 of the above Act and substitutes a new subsection. The subsection deals with the minimum tax and now refers to a tax on minerals. The tax payable under this Act, however, is confined to a tax on "petroleum property" as defined in section 23. The amendment is to make it clear that the minimum tax is payable on each "petroleum property".

W. S. GRAY,
Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 27 of 1946.

An Act to amend The Oil and Gas Resources Conservation Act.

(Assented to _____, 1946.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Oil and Gas Resources Conservation Act*, being chapter 66 of the Revised Statutes of Alberta, 1942, is hereby amended as to section 33 by striking out subsection (6) thereof and by substituting therefor the following:

“(6) Where the tax levy under the provisions of this section against any petroleum property on the assessment roll is less than one dollar, then the amount of tax payable by the person liable in respect of such petroleum property shall be the minimum sum of one dollar.”

2. This Act shall come into force on the day upon which it is assented to.

THIRD SESSION
TENTH LEGISLATURE

10 GEORGE VI

1946

BILL

An Act to amend The Oil and Gas
Resources Conservation Act.

Received and read the

First time

Second time

Third time

HON. MR. TANNER.

EDMONTON:
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