BILL

No. 34 of 1946.

An Act respecting United Farmers of Alberta and to authorize it to change its name to United Farmers of Alberta Co-Operative Limited.

WHEREAS a petition has been presented by United Farmers of Alberta praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. United Farmers of Alberta, a corporation, incorporated by chapter 56 of the Statutes of Alberta, 1918, as amended by chapter 78 of the said Statutes, 1944, may, by by-law of the directors for the purpose, change its name to "United Farmers of Alberta Co-Operative Limited." Upon the passing of the said by-law by the directors the name of the corporation shall become and thereafter shall be "United Farmers of Alberta Co-Operative Limited," but such change in name shall not in any way impair, alter or affect its rights or liabilities, nor affect any suit now pending, or judgment existing, either by or in favour of or against it.
- **2.** The said corporation shall have as ancillary and incidental to the objects set out in its said Act of incorporation and amending Act all the powers enumerated in section 19, subsection (1) of *The Companies Act*, excepting only such of the said powers as are contrary to or inconsistent with any of the provisions of the said Acts.
- 3. The directors of the corporation, may, by by-law, provide and declare whether the interest of each member of the corporation shall be the same as that of every other member, and if not, the general rule applicable to all members by which their respective interests may be determined, together with provision for the admission of new members.

Provided however that such by-law shall only have effect until the next annual meeting of the corporation, and in default of confirmation thereat, shall at and from that time cease to have effect.

4. Section 8 of said chapter 56, 1918, as amended by chapter 78, 1944, and renumbered as section 6 is amended by adding at the end thereof the following:

"Provided however that in any such apportionment or division, the scale of payments made or allocated to members

and patrons may vary as between different kinds or classes of commodities in such proportion as the Directors may determine."

- 5. Members of the corporation may withdraw in the manner prescribed by by-law and upon the terms prescribed for the withdrawal of members by *The Co-Operative Associations Act*, being chapter 251 of the Revised Statutes of Alberta, 1942, or any Act or Statute passed in substitution therefor and the corporation shall be bound by the said terms to the same extent as if they had been specifically made a part of this Act.
- **6.** This Act shall come into force on the day upon which it is assented to.

THIRD SESSION

TENTH LEGISLATURE

10 GEORGE VI

1946

BILL

An Act respecting United Farmers of Alberta and to authorize it to change its name to United Farmers of Alberta Co-Operative Limited.

Received and read the

First time

Second time

Third time

Mr. Cook.

EDMONTON: A. Shnitka, King's Printer 1946