

Bill No. 74 of 1946

A BILL TO AMEND THE TREASURY BRANCHES ACT.

NOTE.

Section 1 of the Bill repeals section 5 of *The Treasury Branches Act* and substitutes a new section therefor. The purpose of this amendment is to enable depositors to deposit transferable savings certificates issued pursuant to *The Savings Certificates Act* in the Treasury Branches, and to enable depositors to transfer portions of the deposits in amounts of not less than five dollars or a multiple thereof to other depositors.

The Bill further provides that these deposits of transferable savings certificates shall be kept in an account separate and apart from any other deposits received under the provisions of *The Savings Certificates Act*.

W. S. GRAY,
Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 74 of 1946.

An Act to amend The Treasury Branches Act.

(Assented to _____, 1946)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Treasury Branches Act*, being chapter 29 of the Revised Statutes of Alberta, 1942, is hereby amended as to section 5 by striking out the same and by substituting therefor the following:

“**5.**—(1) The Minister may receive from depositors deposits of money, bank cheques, legal tender, currency, coinage, or orders upon treasury branches, subject to such terms and conditions as may be prescribed in the contract entered into between the Provincial Treasurer and the depositor pursuant to the provisions of this Act.

“(2) The Minister may receive from depositors deposits of transferable savings certificates issued pursuant to *The Savings Certificates Act*, and may issue receipts therefor and may receive from depositors assignments of the whole or any part of such deposits in amounts of not less than five dollars or a multiple thereof and in such form as may be approved by the Minister.

“Provided that any deposits so received will be kept in an account separate and apart from any deposit received under the provisions of subsection (1) hereof.”

2. This Act shall come into force on the day upon which it is assented to.

THIRD SESSION
TENTH LEGISLATURE

10 GEORGE VI

1946

BILL

An Act to amend The Treasury
Branches Act.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. MANNING.

EDMONTON:
A. Shnitka, King's Printer
1946