

Bill No. 75 of 1946

A BILL TO AMEND THE SAVINGS CERTIFICATES
ACT.

NOTE.

Section 1 of the Bill repeals subsection (1) of section 2 of the Act, and substitutes a new subsection which enables the Provincial Treasurer to issue non-negotiable savings certificates or transferable savings certificates as the case may be. Under the old subsection, he could only issue non-negotiable savings certificates. The purpose of this amendment is to enable the holders of transferable savings certificates to transfer them to a new holder.

W. S. GRAY,
Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 75 of 1946

An Act to amend The Savings Certificates Act.

(Assented to _____, 1946)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Savings Certificates Act*, being chapter 55 of the Revised Statutes of Alberta, 1942, is hereby amended as to section 2 by striking out subsection (1) thereof and by substituting therefor the following:

“2.—(1) The Provincial Treasurer may, with the approval of the Lieutenant Governor in Council, from time to time receive from any persons whatsoever deposits of money,—

“(a) repayable to the depositor; or

“(b) repayable to the depositor or his transferee; in such manner and with such interest and at such place as the Lieutenant Governor in Council may from time to time prescribe, and may issue in respect of the deposit non-negotiable savings certificates or transferable savings certificates, as the case may be, in conformity with the provisions of this Act.”

2. This Act shall come into force on the day upon which it is assented to.

THIRD SESSION
TENTH LEGISLATURE

10 GEORGE VI

1946

BILL

An Act to amend The Savings
Certificates Act.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. MANNING.

EDMONTON:
A. Shnitka, King's Printer
1946