

BILL

No. 7 of 1947.

An Act to Incorporate The Alberta Bible Institute.

(Assented to , 1947.)

WHEREAS there exists an association under the name of "The Alberta Bible Institute", incorporated under *The Societies Act*, being chapter 11 of the Statutes of Alberta, 1924, having as its objects the providing of intellectual and spiritual training for prospective ministers, missionaries and gospel workers and of promoting the true principles and teachings of the Bible as taught and exemplified by Jesus Christ;

And whereas a petition presented by the said association prays that an Act be passed by the Legislature of the Province to enact as hereinafter set forth; with regard to the corporate status, property, rights and duties of the said association, and whereas it is expedient to grant the prayer of the said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. Hazen S. Fausnight, Clergyman, Camrose; Adolf D. Semrau, Clergyman, Camrose; Ralph E. Rowe, Clergyman, Camrose; Katherine Peters, Matron, Camrose; Harry C. Gardner, Clergyman, Camrose; Wilma E. Gardner, Married Woman, Camrose; Milton Chugg, Clergyman, Edmonton; Victor A. Lindgren, Clergyman, Ferintosh; Margaret Knox, Sec.-Treas., Camrose; Albert F. Irving, Clergyman, Carstairs; Marjorie G. Semrau, Married Woman, Camrose; Russell Phillips, Printer, Edmonton; Alexander L. Riemer, Farmer, Vegreville; Jacob Reimchen, Clergyman, Wetaskiwin; Edna Unger, Preceptress, Camrose; all in the Province of Alberta, and such others as shall hereafter from time to time become members of the said corporation shall be and are hereby constituted a body corporate and politic under the name of "The Alberta Bible Institute" for the purposes and objects aforesaid. The said corporation shall have a perpetual succession and a common seal.

2. The corporation shall have power,—

(1) To acquire by gift, devise, purchase, exchange, lease or otherwise, real or personal property of any and every nature and kind and to possess, hold and enjoy the same as owner;

(2) To sell, mortgage, lease, exchange or otherwise deal with or dispose of its real and personal property or any

portion thereof and to acquire either real or personal property to such extent as may be deemed advisable or desirable and make and execute all necessary and proper conveyances, transfers or other instruments for carrying the same into effect;

(3) To invest all or any sums of money belonging to the corporation in any property or security whatsoever for the benefit of the corporation;

(4) To acquire, take possession of and hold as the corporation may deem proper all such property, both real and personal, as may at any time be mortgaged, hypothecated or pledged to the corporation by way of security or conveyed to it in satisfaction of obligations or debts due or owing to it from any person, firm or corporation;

(5) To borrow from any person, firm or corporation such sum or sums of money as may be found necessary for the purposes of the corporation and to secure any loan to the lender or lenders by bonds, bills of exchange, promissory notes, mortgages, or any other instrument or instruments that may be required or deemed necessary or advisable by the lender or the lenders;

(6) To acquire by purchase or otherwise, build and erect and to manage and conduct all such halls, houses and other buildings as may be found or deemed necessary or convenient for carrying on the objects of the corporation;

(7) On the passing of the proper Resolution by the members of The Alberta Bible Institute, incorporated under *The Societies Act*, being chapter 11 of the Statutes of Alberta, 1924, to take transfer and become owner of all the assets of the said incorporated association, and the corporation shall thereupon become liable for and pay all the liabilities of the said incorporated Association;

(8) To fix, charge and collect fees for any services rendered by the corporation in the carrying out of its objects.

3. The revenues and profits of all property held by the corporation shall be applied to the maintenance of the institutions carried on by it, to the construction and repair of buildings and the acquisition of property requisite for its purposes, and to the promotion of charity and benevolence and to the objects of the corporation.

4. The head office of the corporation shall be at Camrose, Alberta.

5.—(1) Within five months from the date upon which this Act comes into force, the President of The Alberta Bible Institute, incorporated under *The Societies Act*, being chapter 11 of the Statutes of Alberta, 1924, shall call a meeting of the members of the corporation at a time and place to be fixed by him, of which due notice shall be given

to all members of the corporation, for the purpose of electing a Board of Trustees and transacting any other necessary business under this Act.

At that meeting the president shall preside and thereupon the members of the corporation shall proceed to the election of a Board of Trustees, which shall consist of nine (9) members, three of whom shall hold office for one year or until the next annual meeting, whichever is the sooner, three of whom shall hold office for two years, and the remaining three shall hold office for three years.

Thereupon, after their election, the Board of Trustees shall elect four officers: President, 1st vice-president, 2nd vice-president, and a secretary-treasurer; all these except the secretary-treasurer shall be elected from the Board of Trustees; the secretary-treasurer may be elected from the Board of Trustees or from the convention, and these four shall constitute the executive committee; provided, however, that the election of the executive committee is submitted to the meeting for confirmation.

(2) The secretary-treasurer of the executive committee by virtue of his office shall be an *ex officio* member of the Board of Trustees.

(3) At the first annual meeting thereafter and at each subsequent annual meeting of the members of the corporation three (3) trustees shall be elected by and from the members of the corporation.

(4) The said officers shall hold the same respective offices both on the Board of Trustees and on the executive committee and their term of office shall be for one (1) year.

(5) At the said meeting the members of the corporation shall elect a curriculum committee of five members, which shall hold office for one year, or until the next annual meeting (whichever is the sooner) and shall include the president of The Alberta Bible Institute.

(6) Persons elected to the Board of Trustees shall be subject to recall by the members of the corporation at any meeting duly held and constituted, and should a declaration of vacancy be made by the said meeting of the said corporation, the said vacancies shall thereupon immediately be filled by a vote of the members of the corporation.

(7) Six of the membership of the Board of Trustees shall constitute a quorum at all regular and special meetings. A majority of the members of the executive committee will constitute a quorum at all meetings of the executive committee.

(8) A majority of the votes of members of the corporation present at annual or other meetings of the corporation shall decide all questions and the chairman shall not vote except in case of a tie.

6.—(1) The existing constitution and by-laws of The Alberta Bible Institute, incorporated under *The Societies*

Act, being chapter 11 of the Statutes of Alberta, 1924, and registered with the Registrar of Joint Stock Companies on 30th March, 1936, so far as they are not inconsistent with this Act, shall be deemed to be the constitution and by-laws of the corporation, and shall be deemed to be in full force and effect upon the day upon which this act comes into force.

(2) The corporation may by by-law passed at any annual meeting make and from time to time repeal and alter the constitution and by-laws, which are not inconsistent with section 2 of this Act, for the government, conduct and administration of the property, affairs, business and interests of the corporation and for the election, appointment, retirement, renewal or dismissal of its members, trustees, officers, agents and employees, and for filling any vacant office thereby or otherwise occasioned and for the holding and conducting of annual meetings, the holding and conducting of the meetings of the Board of Trustees, or for any other purpose in connection with the management and control of the business of the corporation.

7. All the personal property and the real property with the present institute school and dormitory buildings situate thereon (but excepting the teacherage in the south-west corner thereof) described as,—

The south half of block one (1) in Mount Pleasant, a subdivision of the Townsite of Camrose, in the province of Alberta, Dominion of Canada, of record in the Land Titles Office for the North Alberta Land Registration District as plan 3610-U, reserving unto the Canadian Pacific Railway Company all coal and also reserving thereout all other mines and minerals;

Together with any other buildings that may be constructed for academic purposes on said south half of block one (1) plan 3610-U, within the said Town of Camrose, if they be not, wholly or in part, private residential dwellings for a teacher or any other member of the staff; provided, however, that there shall always be rooms in the dormitory buildings for one male and one female teacher acting as supervising dean and preceptress, and for no other person not a *bona fide* student attending the Institution.

while used for the purposes of the corporation shall be exempt from all taxes, rates, levies and assessments of every nature and kind except local improvement and frontage taxes.

8. This Act shall come into force on the day upon which it is assented to.

No. 7

FOURTH SESSION
TENTH LEGISLATURE

11 GEORGE VI

1947

BILL

An Act to Incorporate The Alberta
Bible Institute.

Received and read the

First time.....

Second time.....

Third time.....

MR. SAYERS.

EDMONTON:
A. Shnitka, King's Printer
1947