

Bill No. 69 of 1947.

A BILL FOR THE SETTLEMENT OF CLAIMS OF THE PROVINCE ARISING OUT OF SECTION 22 OF THE AGREEMENT DATED THE FOURTEENTH DAY OF DECEMBER, 1929, WHEREBY CANADA TRANSFERRED TO ALBERTA ITS NATURAL RESOURCES.

NOTE.

The purpose of this Bill is to authorize the Lieutenant Governor in Council to accept the recommendation of the Royal Commission appointed to determine what, if any, consideration should be paid to Alberta over and above the amounts provided for in the Natural Resources Transfer Agreement. The terms of this recommendation are fully set out in the preambles to the Bill.

W. S. GRAY,
Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 69 of 1947.

An Act for the Settlement of Claims of the Province Arising out of Section 22 of the Agreement Dated the Fourteenth Day of December, 1929, Whereby Canada Transferred to Alberta its Natural Resources.

(Assented to _____, 1947.)

WHEREAS by the agreement dated the fourteenth day of December, 1929, and validated by enactments of the Parliament of Canada, the Legislature of Alberta and the Parliament of the United Kingdom, and in force on and after the first day of October, 1930, the natural resources within the boundaries of the Province were transferred to the Province; and

Whereas it was provided by section 22 of that agreement that three persons would be appointed commissioners under *The Inquiries Act* to inquire and report whether any, and if any, what consideration, in addition to the sums provided in section 20 of the agreement, should be paid to the Province in order that the Province might be placed in a position of equality with the other provinces of Confederation with respect to the administration and control of its natural resources as from its entrance into Confederation in 1905; and

Whereas three commissioners were appointed by His Excellency the Governor General by P.C. Order 1588 dated the nineteenth day of July, 1934, to make the said inquiries and report thereon; and

Whereas the said commissioners made a report dated the twelfth day of March, 1935, whereby it was recommended that the Dominion pay to the Province the sum of five million dollars with interest at the rate of five per cent per annum from the first day of October, 1930, to the thirty-first day of March, 1935, and thereafter to such date and at such rate as the two Governments may agree upon; and

Whereas the two Governments are in negotiation with a view to settle the claim of the Province on the basis of the report and recommendation of the said commissioners; and

Whereas it is desirable that the Government of the Province should be given authority to settle its claim on such basis;

Now therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Natural Resources Transfer Settlement Act.*"

2. The Lieutenant Governor in Council may authorize the Provincial Treasurer to execute on behalf of the Province an agreement with the Government of Canada whereby the Province will agree to accept the sum of five million dollars with interest at the rate of five per cent per annum from the first day of October, 1930, to the thirty-first day of March, 1935, and thereafter to such date and at such rate as the two Governments agree upon in full settlement of the Province's claim under section 22 of the agreement mentioned in the first preamble, and upon receipt of such amount to release and discharge the Government of Canada from all claims of every kind arising out of the provisions of said section 22 of the agreement mentioned in the first preamble.

3. This Act shall come into force on the day upon which it is assented to.

FOURTH SESSION
TENTH LEGISLATURE

11 GEORGE VI

1947

BILL

A Bill for the Settlement of Claims of the Province Arising out of Section 22 of the Agreement Dated the Fourteenth Day of December, 1929, Whereby Canada Transferred to Alberta its Natural Resources.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. MANNING.

EDMONTON:
A. Shnitka, King's Printer
1947