

Bill No. 37 of 1948.

A BILL TO AMEND THE TREASURY BRANCHES ACT

NOTE.

This Bill amends *The Treasury Branches Act* by the inclusion of a new section. At the present time there is nothing in the Act dealing with the subject of bad and doubtful debts. The proposed new section establishes a "reserve for bad and doubtful debts" and gives the Superintendent power to charge against that Reserve debts or portions of debts which have been remitted by the Treasury Board under the provisions of *The Treasury Department Act*.

W. S. GRAY,
Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 37 of 1948.

An Act to Amend The Treasury Branches Act.

(Assented to _____, 1948.)

HIS MAJESTY, by and with the advice and consent of the the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Treasury Branches Act*, being chapter 29 of the Revised Statutes of Alberta, 1942, is hereby amended by adding immediately after section 9 thereof the following new section:

“**9a.**—(1) The Minister, in order to make provision for bad and doubtful debts, may establish out of the earnings and profits of the treasury branches a reserve to be known as “Reserve for Bad and Doubtful Debts” which reserve shall be established and maintained at the Edmonton main treasury branch.

“(2) The Superintendent of treasury branches appointed under this Act may charge against the said Reserve any debt or portion thereof due to the Minister arising in connection with the operation of any treasury branch which has become irrecoverable or only partially recoverable and which has been, or to the extent to which it has been, remitted by the Treasury Board pursuant to the provisions of section 59 of *The Treasury Department Act*.”.

2. This Act shall come into force on the day upon which it is assented to.

FIFTH SESSION
TENTH LEGISLATURE
GEORGE VI
1948

BILL

An Act to amend The Treasury
Branches Act.

Received and read the

First time

Second time

Third time

HON. MR. MANNING.

EDMONTON:
A. Shnitka, King's Printer
1948