

BILL

No. 50 of 1948.

An Act to amend The Alberta Wheat Pool Act, 1929.

(Assented to _____, 1948.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Alberta Wheat Pool Act, 1929, Amendment Act, 1948.*"

2. *The Alberta Wheat Pool Act, 1929*, being chapter 73 of the Statutes of Alberta, 1929, is hereby amended by striking out from section 40 thereof the following clauses: (b), (c), (d), (e) and (f), and substituting therefor the following:

- "(b) from the personal representatives of members who died on or before a date to be fixed by a resolution of the delegates authorizing the purchase;
- "(c) from persons to whom the said reserves have devolved as the beneficiaries of those members who died on or before a date to be fixed by resolution of the delegates authorizing the purchase;
- "(d) from members who, having accumulated the said reserves, attain such an age not less than sixty years as may be determined by a resolution of the delegates authorizing the purchase, and have ceased to farm or to hold any interest in land in the Province of Alberta or in those parts of British Columbia and Saskatchewan served by the facilities of Alberta Pool Elevators;
- "(e) from members, who having accumulated the said reserves, attain such an age not less than seventy years as may be determined by a resolution of the delegates authorizing the purchase."

3. Section 44 is amended by striking out therefrom clauses (a), (b), (c) and (d) thereof, and substituting therefor the following:

- "(a) fix a cut-off date in any year after which, pending a delegates' meeting, they may refuse to acquire reserves from any of the classes of members or persons from whom purchases have been authorized by resolution of the delegates;

- “(b) terminate the purchases of all or any reserves at any time pending a delegates’ meeting;
- “(c) fix a maximum amount that may be acquired from any one person coming within the class from whom purchases have been authorized by resolution of the delegates.”.

4. Section 47 is amended by striking out therefrom clause (b) thereof, and substituting therefor the following:

- “(b) whose reserves have been acquired by the Pool under section 40, subsections (d), (e) and (g).”.

5. This Act shall come into force on the day upon which it is assented to.

No. 50

FIFTH SESSION
TENTH LEGISLATURE
12 GEORGE VI
1948

BILL

An Act to amend The Alberta Wheat
Pool Act, 1929.

Received and read the

First time

Second time

Third time

MR. HALMRAST.

EDMONTON:
A. Shnitka, King's Printer
1948