

Bill No. 82 of 1948.

A BILL TO AMEND THE SPECIAL AREAS ACT

NOTE.

This Bill amends *The Special Areas Act*.

Paragraph (d) of section 13 is amended to provide that all moneys received from public lands in a Special Area are to be deposited in a trust account known as the "Provincial Treasurer Special Areas Trust Account".

A new paragraph (dd) is added to section 13 immediately after paragraph (d) which provides that all taxes and money received from lands other than public lands in a Special Area are to be deposited in a trust account to be called the "Special Districts Trust Account". The money in this account may be expended for any purpose for which expenditures are authorized pursuant to the provisions of *The Improvement Districts Act, 1947*, or for such other purpose as the Board may direct. *The Improvement Districts Act, 1947*, applies to Special Areas as if they were improvement districts and the expenditures authorized in that Act are to be made from the trust fund in which taxes are deposited.

Subsection (1) of section 19 is struck out and a new subsection substituted. This subsection enables the Minister to transfer money from the Provincial Treasurer Special Areas Trust Account to the Special Districts Trust Account. The use of the two accounts will facilitate the keeping of certain records by the Department of Lands and Mines in respect of revenues and expenditures in Special Areas which it is desirable to maintain.

W. S. GRAY,
Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 82 of 1948.

An Act to amend The Special Areas Act.

(Assented to _____, 1948.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Special Areas Act*, being chapter 153 of the Revised Statutes of Alberta, 1942, is hereby amended as to section 13,—

- (a) by adding immediately after the words “public lands in a Special Area”, where the same occur in paragraph (d) thereof, the words “and to deposit the same in a treasury branch or chartered bank or other similar institution in a trust account to be called the ‘Provincial Treasurer Special Areas Trust Account’;”
- (b) by adding immediately after paragraph (d) thereof the following new paragraph:

“(dd) to receive the money, taxes and revenues payable other than in respect of any lease or any interest in public lands in a Special Area and to deposit the same in a treasury branch or chartered bank or other similar institution in a trust account to be called the ‘Special Districts Trust Account’, and to expend such money, taxes and revenues or any part thereof for any purpose for which expenditures are authorized pursuant to the provisions of *The Improvement Districts Act, 1947*, or for such other purpose as the Board may direct;”.

2. The said Act is further amended as to section 19 by striking out subsection (1) thereof and by substituting therefor the following:

“**19.**—(1) The Minister may from time to time transfer money from any lease or any interest in public lands which has been deposited in the Provincial Treasurer Special Areas Trust Account to the Special Districts Trust Account.”.

3. This Act shall come into force on the day upon which it is assented to.

FIFTH SESSION
TENTH LEGISLATURE
12 GEORGE VI
1948

BILL

An Act to amend The Special Areas
Act.

Received and read the

First time

Second time

Third time

HON. MR. TANNER.

EDMONTON:
A. Shnitka, King's Printer
1948