

Bill No. 95 of 1948.

A BILL TO AMEND THE TEACHERS' RETIREMENT  
FUND ACT

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NOTE.

This Bill amends *The Teachers' Retirement Fund Act*.

Section 4 is amended by striking out the words "Department of Education" and by substituting the word "Board". The Board of Administrators under the Act administers the Fund rather than the Department of Education and the purpose of the amendment is to make this clear.

Subsections (1) and (3) of section 5 are amended so that the teachers' contribution to the Fund is increased from three per cent to four per cent.

Subsection (2) of section 5 is struck out. This subsection was required when the Fund was first created for the purpose of giving benefits for retiring teachers whose contributions under the Act had not built up an adequate retirement benefit. Due to other provisions which have now been made this subsection is now no longer necessary.

Subsection (4) of section 7 is struck out for the same reason.

A new section 7a is added immediately after section 7 enabling the Lieutenant Governor in Council to contribute to the Fund out of moneys appropriated by the Legislature an amount not exceeding three and one-half per cent of the total amount of the salaries earned by all teachers required to contribute to the Fund.

A new section 9a is added enabling the Board with the approval of the Lieutenant Governor in Council to enter into a contract with the Administrator under *The Retirement Pension Act* whereby the Administrator may perform such of the powers of the Board as may be transferred to the Administrator by the contract.

Section 10 is amended by deleting a reference to the reserve account created by subsection (2) of section 5 which has now been struck out.

Section 11 is struck out as the Government contribution will now be made under the provisions of the new section 7a.

W. S. GRAY,  
*Legislative Counsel.*

*(This note does not form any part of the Bill but is offered in explanation of its provisions.)*

# BILL

No. 95 of 1948.

An Act to amend The Teachers' Retirement Fund Act.

(Assented to \_\_\_\_\_, 1948.)

**HIS MAJESTY**, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

**1.** *The Teachers' Retirement Fund Act*, being chapter 180 of the Revised Statutes of Alberta, 1942, is hereby amended as to section 4 by striking out the words "Department of Education", where the same occur in subsection (1) thereof, and by substituting therefor the word "Board".

**2.** The said Act is further amended as to section 5,—

- (a) by striking out the words "three per cent", where the same occur in subsection (1) thereof, and by substituting therefor the words "four per cent";
- (b) by striking out subsection (2) thereof;
- (c) by striking out the words "three per cent", where the same occur in subsection (3) thereof, and by substituting therefor the words "four per cent";
- (d) by renumbering subsection (3) as subsection (2).

**3.** The said Act is further amended as to section 7 by striking out subsection (4) thereof.

**4.** The said Act is further amended by adding immediately after section 7 thereof the following new section:

"**7a.**—(1) The Lieutenant Governor in Council may pay to the board of each school district or school division an amount not exceeding three and one-half per cent of the total amount of the salaries of its teachers on whose behalf the Board makes contributions to the Fund.

"(2) Any amount paid by the Lieutenant Governor in Council to the board of a school district or school division pursuant to subsection (1) shall be remitted by the board of the school district or school division to the Board of Administrators for deposit in the Fund."

**5.** The said Act is further amended by adding immediately after section 9 thereof the following new section:

"**9a.** The Board, with the approval of the Lieutenant Governor in Council, may enter into a contract with the Ad-

ministrator constituted pursuant to *The Retirement Pension Act* whereby the Administrator may perform on behalf of the Board any of the functions which he is authorized to perform pursuant to the provisions of the said Act, and in addition to any powers which the Administrator may have under *The Retirement Pension Act*, he may exercise on behalf of the Board such of its powers as may be transferred to the Administrator by the contract.”.

**6.** The said Act is further amended as to section 10 by striking out the words “reserve account mentioned in subsection (2) of section 5”, where the same occur therein, and by substituting therefor the word “Fund”.

**7.** The said Act is further amended as to section 11 by striking out the same.

**8.** This Act shall come into force on the first day of April, 1948.

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FIFTH SESSION  
TENTH LEGISLATURE  
12 GEORGE VI  
1948

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**BILL**

An Act to amend The Teachers'  
Retirement Fund Act.

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Received and read the

First time.....

Second time .....

Third time .....

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HON. MR. CASEY.

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