

# BILL

No. 9 of 1949.

An Act to declare that the Alberta Life and Accident Insurance Company Limited has power to carry on the Business of Insurance of all Kinds except Life Insurance under the name of The Alberta Fire and Accident Insurance Company Limited Act.

(Assented to \_\_\_\_\_, 1949.)

**W**HEREAS the Company presently carrying on business under the name of The Alberta Life and Accident Insurance Company Limited was incorporated on the 22nd day of May, A.D. 1907 under the provisions of the North-West Territories Ordinance respecting Companies;

Whereas the said Company has carried on the business of insurance in the Province of Alberta since the date of its incorporation and has at all times been licensed to carry on such business of insurance by the Superintendent of Insurance pursuant to the provisions of *The Alberta Insurance Act*;

Whereas it is deemed desirable that the powers of the said Company should be as set forth in this Act and that *The Companies Act* should have no further application to the said Company, except as in this Act provided;

Whereas it is desirable that the said Company should not be dissolved or wound up and that its corporate existence should be preserved and continued;

Now, therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

**1.** All persons who prior to the passing of this Act have become members of the Company which is presently carrying on business under the name of The Alberta Life and Accident Insurance Company, Limited, and all persons who may hereafter become members of the said Company as preserved and continued by this Act are hereby declared to be and to have been since the 22nd day of May, A.D. 1907, a body corporate hereinafter called "the Company".

**2.** This Act may be cited as *The Alberta Fire and Accident Insurance Company Limited, Act*.

**3.** The name of the Company is hereby changed and upon the coming into force of this Act the Company shall henceforth be known as The Alberta Fire and Accident Insurance Company Limited.

4. The Company is hereby deemed to have had since the 22nd day of May, 1907, the powers set forth in the Memorandum of Association dated the 16th day of May, 1907, and upon the coming into force of this Act the powers of the Company as set forth in the said Memorandum shall be restricted and it shall only have power to carry on the business of insurance and to make contracts of insurance of all kinds except life insurance.

5. The present directors of the Company, namely:

James D. D. Spence  
Mae E. Harkley  
Irene Sandercock  
Pauline Sutherland  
Fred H. Russell  
Chester H. Marshall  
Alan J. Spence  
Wallace W. Ferguson  
Wesley Clement

shall be the directors of the Company until replaced pursuant to the regulations or by-laws of the Company.

6. The capital stock of the Company shall be one million dollars.

7. The Head Office of the Company shall be at the City of Calgary in the Province of Alberta.

8. Sections 83 to 86, both inclusive, of *The Companies Act* and all amendments and alterations thereof shall be and the same are hereby incorporated with and shall be deemed a part of this Act and shall apply to the Company, excepting in so far as the same may be inconsistent with the express enactments hereof, and the expression "this Act" when used herein shall be understood to include the sections of the said *The Companies Act* as aforesaid.

9. *The Alberta Insurance Act* and amendments thereto shall apply to the Company.

10. The Company incorporated on the 22nd day of May, A.D. 1907, under the provisions of the North-West Territories Ordinance respecting companies, and presently carrying on business under the name of The Alberta Life and Accident Insurance Company, Limited, shall not be deemed for any purpose whatsoever to have been dissolved or wound up but its corporate existence shall be deemed to be preserved and continued by this Act under the name of The Alberta Fire and Accident Insurance Company, Limited, and subject to the provisions of this Act.

11. This Act shall come into force on the day upon which it is assented to.

FIRST SESSION  
ELEVENTH LEGISLATURE  
13 GEORGE VI  
1949

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**BILL**

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Received and read the

First time .....

Second time.....

Third time.....

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MR. COLBORNE.

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