

Bill No. 73 of 1949.

A BILL TO AMEND THE OIL AND GAS RESOURCES
CONSERVATION ACT.

NOTE.

This Bill amends *The Oil and Gas Resources Conservation Act*, being chapter 66 of the Revised Statutes of Alberta, 1942.

Section 46 is amended by the addition of two new subsections. Section 46 presently provides that the Petroleum and Natural Gas Conservation Board may enter upon, seize and take possession of any oil well, and may take over the management and control of that well. It also empowers the Board to take, deal with and dispose of all petroleum produced from the well as if it were the property of the Board. The effect of the amendment is to enable the Board to pay from the proceeds of the petroleum produced at the well the costs and expenses of the Board in the operation and control of the well and for investigations and conservation measures, claims against the owner of the well which the owner authorizes the Board to pay, and certain other claims which the Board in its discretion may order to be paid to the persons who, in the opinion of the Board, are entitled thereto. The amendment also provides that the net proceeds of the petroleum produced at the well remaining after the payment of the costs, expenses and claims may be paid by the Board to the owner of the well.

KENNETH A. MCKENZIE,
Acting Legislative Counsel.

*(This note does not form any part of the Bill but is offered
in explanation of its provisions.)*

BILL

No. 73 of 1949.

An Act to amend The Oil and Gas Resources
Conservation Act.

(Assented to _____, 1949.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Oil and Gas Resources Conservation Act*, being chapter 66 of the Revised Statutes of Alberta, 1942, is hereby amended as to section 46,—

- (a) by adding immediately after the words “to the persons”, where the same occur in subsection (3), the words “who, in the opinion of the Board, are”,
- (b) by adding immediately after subsection (4) the following new subsections:

“(5) without restricting the generality of the foregoing subsections, the Board may pay from the proceeds of the petroleum produced at the well,—

- “(a) all costs and expenses of and incidental to the proceedings taken by the Board under this section, including the costs and expenses of the management, operation and control of the said well by the Board;
- (b) all costs and expenses of carrying out investigations and conservation measures which the Board deems necessary in connection with the said well;
- “(c) all claims against the owner of the well arising directly or indirectly from the production or operation of the well whether recoverable as debts, damages or otherwise howsoever, which the owner authorizes the Board to pay;
- “(d) such other claims against the owner of the well arising directly or indirectly from the production or operation of the well, whether recoverable as debts, damages or otherwise howsoever, which the Board, in its discretion, may order to be paid to persons who, in the opinion of the Board, are entitled thereto.

“(6) The net proceeds of the petroleum produced at the well remaining after the payment of the costs, expenses and claims pursuant to subsection (5), may be paid by the Board to the owner of the well or to such other persons, who in the opinion of the Board, are entitled thereto.”.

2. This Act shall come into force on the day upon which it is assented to.

No. 73

FIRST SESSION
ELEVENTH LEGISLATURE
13 GEORGE VI
1949

BILL

An Act to amend The Oil and Gas
Resources Conservation Act.

Received and read the

First time

Second time

Third time

HON. MR. TANNER.
