

Bill No. 101 of 1949.

A BILL TO AMEND THE LIFE INSURANCE COMPANY
OF ALBERTA ACT.

NOTE.

This Bill amends *The Life Insurance Company of Alberta Act*, being chapter 10 of the Statutes of Alberta, 1948.

Section 26 (2) is amended by striking out paragraph (a) and substituting a new paragraph. The purpose of the amendment is to make it clear that the moneys due and owing from time to time by the Company to the Province are required to be repaid in accordance with the terms and conditions as to repayment determined by the Lieutenant Governor in Council under section 19 at the time the advance provided for in that section was made.

KENNETH A. MCKENZIE,
Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 101 of 1949.

An Act to amend The Life Insurance Company of Alberta Act.

(Assented to _____, 1949.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Life Insurance Company of Alberta Act*, being chapter 10 of the Statutes of Alberta, 1948, is hereby amended as to section 26 by striking out paragraph (a), where the same occurs in subsection (2), and by substituting the following:

“(a) require the repayment of the moneys due and owing from time to time by the Company to the Province in accordance with the terms and conditions determined by the Lieutenant Governor in Council for the repayment of the advance made under section 19; and”.

2. This Act shall come into force on the day upon which it is assented to.

No. 101

FIRST SESSION
ELEVENTH LEGISLATURE

13 GEORGE VI

1949

BILL

An Act to amend The Life Insurance
Company of Alberta Act.

Received and read the

First time

Second time

Third time

HON. MR. HOOKE.
