

BILL

No. 5 of 1950.

An Act to Incorporate the Northern Alberta Jockey Club.

(Assented to _____, 1950.)

WHEREAS a petition has been presented for the incorporation of a club as therein mentioned, and it is expedient to grant the prayer of the said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. George Edward Gleave, Robert Murray Montague, George Hopson Steer, Horatius Raymond Milner, Walter Howard Sprague, John Alexander McMullen, Lee Williams, all of the City of Edmonton, in the Province of Alberta, together with such persons as may hereafter become members of the club, are hereby constituted a body corporate under the name and style of Northern Alberta Jockey Club hereinafter known and described as "the club".

2. The said club shall have power,—

- (a) To promote and to improve the breeding of thoroughbred horses in the Province.
- (b) To acquire by purchase, lease or otherwise land in the Province of Alberta, and to lay out and maintain race courses, and construct such buildings as may be necessary for the purposes of the Club;
- (c) To hold exhibitions and contests and exercises for promoting skill in the use of arms and for promoting horse and foot races and other lawful games which require bodily activity or address, and for promoting athletic matches and competitions, and for all the said purposes to offer and grant or contribute towards the provision of prizes, awards and distinctions;
- (d) To operate a pari-mutual betting system during a horse race meeting conducted by the club;
- (e) To subscribe to, become a member of and co-operate with other organizations either incorporated or not, whose objects are altogether or in part similar to those of this Company;
- (f) To buy, sell and deal in all kinds of provisions liquid and solid, required by persons frequenting the Company's grounds;

- (g) To promote the physical and social welfare of its members;
- (h) From time to time to sell, lease or dispose of the whole or any part of the property of the Club.

3. The capital stock of the club shall be \$250,000 divided into 2,500 shares of \$100 each. The said stock may be divided into such classes, whether ordinary shares, preference shares, or otherwise as the directors think fit, and the directors shall have power to attach to any class of shares such rights, privileges and priorities as may be determined, and subject such shares, or any of them, to such conditions or restrictions as they may decide.

4. The holders of shares in the club shall not be personally liable for the debts of the club or liable to the club in any sum except such portion of the amount they may have agreed to pay for their shares as may remain at any time unpaid.

5. The club shall have power to borrow money from time to time on such terms and conditions as the directors may deem expedient and to secure any sum so borrowed by the transfer or hypothecation to the lenders or to trustees for their benefit of the whole or any part of the immoveable property of the club.

6. The club shall have power to apply any part of its receipts or revenues by way of prizes to contestants or competitors at any meeting or exercises held by the club or by way of premiums to the breeders or owners or exhibitors of animals exhibiting or contesting thereat.

7. The club shall have power to preserve order upon and in the vicinity of its grounds and for that purpose to employ special constables.

8. The persons named herein shall form the provisional directors of the club and shall have power to provide for the constitution of the club and the admission of members thereto.

9. A general meeting of the club shall be held within twelve months from the date of the passing of this Act and in each calendar year thereafter and at the first of such general meetings the management of the club shall be vested in a committee consisting of such number of members as the club may from time to time determine and shall be elected annually at such general meetings.

10. A majority of the shareholders of the club may from time to time make and repeal or amend all such by-laws and regulations for the carrying on of the affairs of the club

as they may see fit and any such by-laws or regulations not inconsistent with the law or this Act shall be binding upon the club and upon its members.

11. This Act shall come into force on the day upon which it is assented to.

FIRST SESSION
TWELFTH LEGISLATURE

14 GEORGE VI

1950

BILL

An Act to Incorporate the Northern
Alberta Jockey Club.

Received and read the

First time

Second time

Third time

MR. ADAMS.
