

Bill No. 32 of 1950.

A BILL TO AMEND THE CO-OPERATIVE MARKETING  
ASSOCIATIONS GUARANTEE ACT

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NOTE.

This Bill amends *The Co-operative Marketing Associations Guarantee Act*, being chapter 252 of the Revised Statutes of Alberta, 1942.

Section 2(1a) of the above Act provides that the Lieutenant Governor in Council may from time to time authorize the Provincial Treasurer to guarantee on behalf of the Province the due payment of any sum borrowed by any association incorporated under *The Co-operative Associations Act, 1946*, having as its principal object the supplying of electrical energy or power to its members for the purpose of acquiring, constructing, maintaining, operating and administering works necessary for the transmission and distribution of electrical energy, together with interest thereon and may authorize the Provincial Treasurer on behalf of the Province to execute any instrument for that purpose, the total amount of the liability of the Province as guarantor under this subsection not to exceed the sum of one million dollars. The effect of the amendment is to increase this maximum by one million dollars to two million dollars.

KENNETH A. MCKENZIE,  
*Acting Legislative Counsel.*

*(This note does not form any part of the Bill but is offered in explanation of its provisions.)*

# BILL

No. 32 of 1950

An Act to amend The Co-operative Marketing Associations  
Guarantee Act.

(Assented to \_\_\_\_\_, 1950.)

**H**IS MAJESTY, by and with the advice and consent of  
the Legislative Assembly of the Province of Alberta,  
enacts as follows:

**1.** *The Co-operative Marketing Associations Guarantee Act*, being chapter 252 of the Revised Statutes of Alberta, 1942, is hereby amended as to section 2, subsection (1a), clause (d) by striking out the word "one" and by substituting the word "two".

**2.** This Act shall come into force on the first day of July, 1950.

No. 32

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FIRST SESSION  
TWELFTH LEGISLATURE

14 GEORGE VI

1950

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**BILL**

An Act to amend The Co-operative  
Marketing Associations Guarantee  
Act.

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Received and read the

First time .....

Second time .....

Third time .....

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HON. DR. ROBINSON.

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