Bill No. 40 of 1950.

A BILL TO AMEND THE ALBERTA GENERAL INSURANCE COMPANY ACT

NOTE.

This Bill amends The Alberta General Insurance Company Act, being chapter 9 of the Statutes of Alberta, 1948.

Section 5(1) is amended. This subsection provides for the appointment of a Board consisting of the General Manager and not more than two other persons as directors of the Company. The number of other persons who may be appointed as directors is increased to four by the amendment and this provision is made retroactive to April 25th, 1949. On this date a third person was appointed as a director subject to the passage of this retroactive amendment.

KENNETH A. MCKENZIE, Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 40 of 1950.

An Act to amend The Alberta General Insurance Company Act.

(Assented to

, 1950.)

HIS MAJESTY, by and with the advice and consent of Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. The Alberta General Insurance Company Act, being chapter 9 of the Statutes of Alberta, 1948, is hereby amended as to section 5, subsection (1) by striking out the word "two" and by substituting the word "four".
- 2. This Act shall come into force on the day upon which it is assented to and upon so coming into force shall be deemed to have been in force at all times on and after the twenty-fifth day of April, 1949.

FIRST SESSION

TWELFTH LEGISLATURE

14 GEORGE VI

1950

BILL

An Act to amend The Alberta General Insurance Company Act.

Received and read the

First time

Second time

Third time

Hon. Mr. Hooke.