

Bill No. 76 of 1950.

A BILL TO AMEND THE SUPERANNUATION ACT.

NOTE.

This Bill amends *The Superannuation Act*, being chapter 35 of the Revised Statutes of Alberta, 1942.

Section 19*b* is deleted and a new section 19*b* substituted. Under the provisions of the present section 19*b* the moneys in the Pension Fund standing to the credit of employees who were formerly employees of the Government of the Province under *The Income Tax Act*, or *The Employment Offices Act, 1937*, and who were transferred to the Government of Canada, are held until the employee reaches the age of retirement, whereupon he may apply for and obtain a pension based on his contributions and pensionable service with the Government of the Province. The new section 19*b* authorizes the transfer of the moneys held on behalf of these employees including both employee's and employer's contributions, to the Superannuation Fund of the Government of Canada.

KENNETH A. MCKENZIE,
Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 76 of 1950.

An Act to amend The Superannuation Act.

(Assented to _____, 1950.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Superannuation Act*, being chapter 35 of the Revised Statutes of Alberta, 1942, is hereby amended by striking out section 19*b* and by substituting the following:

“**19*b***. Notwithstanding any other provision of this Act, where any employee formerly employed in the administration of the provisions of *The Income Tax Act*, being chapter 5 of the Statutes of Alberta, 1932, or *The Employment Offices Act, 1937*, has been transferred to the staff of the Department of National Revenue, Taxation Division, or the Unemployment Insurance Commission of the Department of Labour (Canada) by virtue of an arrangement made between the Provincial Government and the Dominion Government, there shall be transferred to the Dominion Superannuation Fund the moneys, including both the employee's and employer's contributions and interest, standing to his credit in the Pension Fund established pursuant to the provisions of *The Public Service Pension Act*.”.

2. This Act shall come into force on the day upon which it is assented to.

THIRD SESSION
ELEVENTH LEGISLATURE
14 GEORGE VI
1950

BILL

An Act to amend The Super-
annuation Act.

Received and read the

First time

Second time

Third time

HON. MR. HOOKE.
