Bill No. 19 of 1951.

A BILL TO AMEND THE SELF-LIQUIDATING PROJECTS ACT.

NOTE.

This Bill amends The Self-Liquidating Projects Act, being chapter 67 of the Statutes of Alberta, 1950.

Section 6, subsection (1) is amended. This subsection presently restricts the aggregate principal amount of loans made under the Act to an amount not exceeding five million dollars. The amendment increases the maximum from five to twelve million dollars which will have the effect of enabling the making of a further seven million dollars in loans.

The Bill comes into force upon assent.

KENNETH A. McKenzie, Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 19 of 1951.

An Act to amend The Self-Liquidating Projects Act.

(Assented to

, 1951.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. The Self-Liquidating Projects Act, being chapter 67 of the Statutes of Alberta, 1950, is hereby amended.
- 2. Section 6, subsection (1) is amended by striking out Section 6 the word "five" and by substituting the word "twelve".
- 3. This Act shall come into force on the day upon which $\frac{\text{Coming}}{\text{into force}}$ it is assented to.

FOURTH SESSION

ELEVENTH LEGISLATURE

15 GEORGE VI

1951

BILL

An Act to amend The Self-Liquidating Projects Act.

Received and read the

First time

Second time

Third time

HON. Mr. MANNING.