

Bill No. 20 of 1951.

A BILL TO AMEND THE CO-OPERATIVE  
ASSOCIATIONS ACT, 1946.

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NOTE.

This Bill amends *The Co-operative Associations Act, 1946*, being chapter 6 of the Statutes of Alberta, 1946.

Section 12, clause (q) is amended to make it clear that a co-operative association in selling or disposing of its undertaking or any part thereof may accept as part of the consideration shares, debentures or securities in any association having objects similar to those of the co-operative making the sale or disposition. This amendment is retroactive to the 1st day of October, 1950.

Section 38 is amended by the addition of a new subsection (1a) immediately after subsection (1). Section 38 deals with the power of a liquidator in the winding-up of any co-operative association. The new subsection requires the liquidator to pay, in priority to all other debts, the wages or salary of any person employed by the association during the three months immediately preceding the appointment of the liquidator to an amount not exceeding two hundred and fifty dollars. This is similar to a provision in *The Companies Act* applicable to the winding-up of a company.

This Bill comes into force on the 1st day of July, 1951, except for the amendment to section 12.

KENNETH A. MCKENZIE,  
*Legislative Counsel.*

*(This note does not form any part of the Bill but is offered in explanation of its provisions.)*

# BILL

No. 20 of 1951.

An Act to amend The Co-operative Associations Act, 1946.

(Assented to \_\_\_\_\_, 1951.)

**H**IS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Co-operative Associations Act, 1946*, being chapter 6 of the Statutes of Alberta, 1946, is hereby amended.

2. Section 12, clause (q) is amended by adding immediately at the end the words "and in particular for shares, debentures, securities or some other interest in any association having objects altogether or in part similar to those of the association". Section 12 amended

3. Section 38 is amended by adding immediately after subsection (1) the following new subsection: Section 38 amended

"(1a) The liquidator shall pay, in priority to all other debts, the wages or salary of any person employed by the association in respect of services rendered during the three months immediately preceding the appointment of the liquidator to an amount not exceeding two hundred and fifty dollars." Priority of wages or salary

4. This Act shall come into force on the first day of July, 1951, except for section 2 which shall be deemed to have been in force at all times on and after the first day of October, 1950. Coming into force

NO. 20.

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FOURTH SESSION  
ELEVENTH LEGISLATURE

15 GEORGE VI

1951

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**BILL**

An Act to amend The Co-operative  
Associations Act, 1946.

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Received and read the

First time .....

Second time .....

Third time .....

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HON. DR. ROBINSON.

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