Bill No. 46 of 1951.

A BILL TO AMEND THE CO-OPERATIVE MARKETING ASSOCIATIONS GUARANTEE ACT.

NOTE.

This Bill amends The Co-operative Marketing Associations Guarantee Act, being chapter 252 of the Revised Statutes of Alberta, 1942.

Section 2 (1a) (d) is amended. The effect of the amendment is to increase from "two million dollars" to "two and one-half million dollars" that amount which the Lieutenant Governor in Council may from time to time authorize the Provincial Treasurer to guarantee on behalf of the Province for the due payment of any sum borrowed by any association incorporated under *The Co-operative Associations Act*, 1946 having as its principal object the supplying of electrical energy or power to its members for the purpose of acquiring, constructing, maintaining, operating and administering works necessary for the transmission and distribution of electrical energy.

This Bill comes into force on the 1st day of July, 1951.

KENNETH A. MCKENZIE, Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 46 of 1951.

An Act to amend The Co-operative Marketing Associations Guarantee Act.

(Assented to , 1951.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Co-operative Marketing Associations Guarantee Act, being chapter 252 of the Revised Statutes of Alberta, 1942, is hereby amended.

2. Section 2, subsection (1*a*), clause (*d*) is amended by $\frac{1}{2}$ striking out the word "two" and by substituting the words "two and one-half".

3. This Act shall come into force on the first day of July, $Coming_{into force}$ 1951.

FOURTH SESSION

ELEVENTH LEGISLATURE

15 GEORGE VI

1951

BILL

An Act to amend The Co-operative Marketing Associations Guarantee Act.

Received and read the

First time

Second time

Third time

HON. DR. ROBINSON.