Bill No. 71 of 1951.

A BILL TO AMEND THE COMPANIES ACT

Note.

This Bill amends *The Companies Act*, being chapter 240 of the Revised Statutes of Alberta, 1942.

Section 45 (2), section 58 (1) (d), section 75 (5) (b) and section 119 (1) (a) are each amended.

The effect of these amendments is to delete those references to shares as being designated by distinguishing numbers, as there appears to be no necessity for a distinguishing number for each share.

This Bill comes into force on the 1st day of July, 1951.

KENNETH A. McKenzie, Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 71 of 1951.

An Act to amend The Companies Act.

(Assented to

, 1951.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. The Companies Act, being chapter 240 of the Revised Statutes of Alberta, 1942, is hereby amended.
- 2. Section 45, subsection (2) is amended by striking out section 45 the words "and distinguishing by their appropriate numbers amended the shares fully paid, partly paid, and forfeited, as the case may be,".
- **3.** Section 58, subsection (1), clause (d) is amended by section 58 striking out the words "distinguished by their appropriate amended numbers,".
- **4.** Section 75, subsection (5), clause (b) is amended by $\frac{75}{2}$ striking out the words ", distinguishing each share by its $\frac{1}{2}$ number".
- 5. Section 119, subsection (1), clause (a) is amended by Section 119 striking out the words "the number,".
- 6. This Act shall come into force on the first day of July, Coming 1951.

FOURTH SESSION

ELEVENTH LEGISLATURE

15 GEORGE VI

1951

BILL

An Act to amend The Companies Act.

Received and read the

First time

Second time

Third time

Hon. Mr. Gerhart.