BILL

No. 81 of 1951.

An Act to Incorporate The Millarville Racing and Sports Association.

(Assented to , 1951.)

WHEREAS a petition has been presented for the incorporation of an association as therein mentioned, and it is expedient to grant the prayer of the said petition.

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as *The Millarville Racing and* Sports Association Act.

2. John Russell Kieran, Hugh Macklin, Winston C. Parker and Walter Graham Birney, all of Midnapore in the Province of Alberta; George Rennick, of the City of Calgary in the Province of Alberta, and Clem Gardner of Pirmez Creek in the said Province of Alberta, together with such persons as may hereafter become members of the Association, are hereby constituted a body corporate under the name and style of "The Millarville Racing and Sports Association", hereinafter known and described as "the Association".

3. The Association may,—

- (a) encourage and promote in the District of Millarville in the Province of Alberta, all lawful games, sports and passtimes, and hold exhibitions, contests and exercises of all kinds including horse and foot races and other lawful games which require bodily activity or address, and for all the said purposes may offer and grant or contribute toward the provision of prizes, awards and distinctions;
- (b) promote and improve the breeding of thoroughbred and other racing horses in the Province of Alberta;
- (c) provide all necessary equipment for the carrying out of the objects of the Association;
- (d) operate a pari-mutual betting system during any horse race meeting conducted by the Association;
- (e) raise money by subscription or otherwise for the objects of the Association;
- (f) buy, sell and deal in all kinds of provisions and nonalcoholic liquids required by persons frequenting the Association's grounds;

- (g) subscribe to, become a member of and co-operate with other organizations either incorporated or not, whose objects are altogether or in part similar to those of this Association;
- (h) promote the physical and social welfare of its members in such manner as the Directors think fit;
- (i) purchase, take or lease, or otherwise acquire any lands, buildings, easements or property, real and personal, which may be requisite for the purpose of or capable of being conveniently used in connection with any objects of the Association;
- (j) sell, manage, lease, mortgage, dispose of, or otherwise deal with the property of the Association;
- (k) acquire the property of and carry on the business or undertaking of Millarville Racing and Sports Association a body corporate incorporated under *The Societies Act*, chapter 245 (R.S.A. 1942).

4. The Association shall not have a capital divided into shares or declare any dividend or distribute its property among the members thereof during the existence of the Association, and the interest of a member in the Association shall not be transferrable.

5. (1) The provisions of section 5 of *The Companies Act*, being chapter 240 (R.S.A. 1942), and amendments thereto, shall not apply to the Association.

(2) The provisions of sections 2, 13, 14, 16, 21, 25 to 31 inclusive, 35 and 37 of *The Societies Act*, being chapter 245 (R.S.A. 1942) shall apply to the Association to the same extent as though, and to the intent and purpose that, the Association were a society incorporated under the said Act.

6. No member of the Association shall in his individual capacity be liable for any debt or liability of the Association.

7. The Association may borrow, raise or secure the payment of money from time to time on such terms and conditions as the Directors may deem expedient and in particular by the issue of debenture or by the transfer of hypothecation to lender or to trustees for their benefit of the whole or any part of the immovable property of the Association but this power shall be exercised only under the authority of the by-laws of the Association.

8. The Association may apply any part of its receipts or revenues by way of prizes to contestants or competitors at any meeting or exercise held by the Association or by way of premiums to the breeders or owners or exhibitors of animals exhibiting or contesting thereat. **9.** The Association may preserve order upon and in the vicinity of its grounds and for that purpose may employ special constables.

10. Subject to the by-laws of the Association, for the purpose of carrying out any or all of its objects the Association may draw, make, accept, endorse, discount, execute and issue promisory notes, bills of exchange and other negotiable instruments.

11. (1) The persons named herein shall be the first members and the provisional directors of the Association and may provide for the constitution of the Association and the admission of members thereto in the form of by-laws which shall become effective upon the filing of the same with the Registrar of Joint Stock Companies.

(2) Any such by-laws, not being inconsistent with the Law or this Act, shall be binding upon the Association and upon its members.

12. This Act shall come into force on the day upon which it is assented to.

No. 81

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FOURTH SESSION

ELEVENTH LEGISLATURE

15 GEORGE VI

1951

BILL

An Act to Incorporate The Millarville Racing and Sports Association.

Received and read the

First time

Second time

Third time

MR. H. B. MACDONALD.
