

Bill No. 96 of 1951.

A BILL TO PROVIDE CAPITAL ASSISTANCE TO  
SCHOOL DIVISIONS IN SPECIAL AREAS.

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NOTE.

This Bill enacts a new Act to be known as "*The Special Areas School Divisions Capital Assistance Act*".

The purpose of the Act is to provide capital assistance to school divisions in special areas. If the major portion of the area of a school division lies within a special area constituted under *The Special Areas Act* it is qualified for assistance under this Act.

The Lieutenant Governor in Council is empowered to authorize the Provincial Treasurer to make a loan from the General Revenue Fund to such a school division of such sum as the Lieutenant Governor in Council deems expedient to assist the division with the cost of erecting new school buildings. The time, terms and conditions of repayment and the rate of interest may be fixed by order in council.

A division that receives a loan under this Act is required to give the Provincial Treasurer debentures or other securities to secure the repayment of the loan.

A school division to which a loan is authorized under this Act qualifies for assistance under *The School Borrowing Assistance Act* in the same manner as though the loan was approved by the Board of Public Utility Commissioners under that Act.

*The School Districts Relief Act*, chapter 54 of the Revised Statutes of Alberta, 1922, is repealed.

This Bill comes into force upon assent.

KENNETH A. MCKENZIE,  
*Legislative Counsel.*

*(This note does not form any part of the Bill but is offered in explanation of its provisions.)*

# BILL

No. 96 of 1951.

An Act to Provide Capital Assistance to School Divisions  
in Special Areas.

(Assented to \_\_\_\_\_, 1951.)

**H**IS MAJESTY, by and with the advice and consent of  
the Legislative Assembly of the Province of Alberta,  
enacts as follows:

## Short Title.

Short title      **1.** This Act may be cited as "*The Special Areas School  
Divisions Capital Assistance Act*".

## Interpretation.

"special  
areas  
school  
division"  
**2.** For the purposes of this Act a special areas school  
division means a school division constituted under *The  
School Act*, the major portion of the area of which lies with-  
in a special area constituted under *The Special Areas Act*.

## General.

Lieutenant  
Governor  
in Council  
may,—  
authorize  
loan  
**3.** The Lieutenant Governor in Council may,—  
(a) authorize the Provincial Treasurer to loan from the  
General Revenue Fund to a special areas school  
division such sum as the Lieutenant Governor in  
Council deems expedient to assist with the cost of  
erecting one or more school buildings as defined by  
*The School Act, 1951*; and

fix  
conditions  
of  
repayment  
(b) fix the time, terms and conditions of repayment and  
the rate of interest to be charged on the money  
loaned.

Security  
**4.** A special areas school division that receives a loan  
under section 3 shall execute and deposit with the Provincial  
Treasurer such debenture or other instrument as he may  
require to secure the repayment of the loan.

Qualifica-  
tion for  
assistance  
**5.** For the purposes of *The School Borrowing Assistance  
Act*, a school division to which a loan is authorized by the  
Lieutenant Governor in Council pursuant to section 3 shall  
qualify for assistance under that Act in the same manner  
as though the loan had been approved by the Board of  
Public Utility Commissioners under that Act.

**6.** *The School Districts Relief Act*, being chapter 54 of <sup>Repeal</sup> the Revised Statutes of Alberta, 1922, is hereby repealed. .

**7.** This Act shall come into force on the day upon which <sup>Coming</sup> it is assented to. <sub>into force</sub>

No. 96.

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FOURTH SESSION  
ELEVENTH LEGISLATURE

15 GEORGE VI

1951

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**BILL**

An Act to Provide Capital Assistance  
to School Divisions in Special Areas.

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Received and read the

First time .....

Second time .....

Third time .....

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HON. MR. CASEY.

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