

Bill No. 35 of 1952.

A BILL TO AMEND THE ALBERTA INSURANCE ACT.

NOTE.

This Bill amends *The Alberta Insurance Act*, being chapter 201 of the Revised Statutes of Alberta, 1942.

Section 2 is amended by striking out the definitions of "Bond insurance", "Fidelity insurance" and "Title insurance". These three types of guarantee insurance are included in the definition of "Guarantee insurance" in subsection (28) and there is no need to define them separately.

Section 33, clause (aa) is amended. The effect of the amendment is to replace the word "or" in the fifth line of clause (aa) by the word "and"; and to substitute the "Minister of Finance (Canada)" for the "Superintendent of Insurance" as the official from whom the certificate of registry is to be obtained. The first change corrects an error in printing; the second change is made because it is the Minister of Finance (Canada) and not the Superintendent of Insurance who issues the certificates of registry under *The Department of Insurance Act* (Canada).

Section 120, subsection (16) is amended. This subsection provided for publication of a notice of an annual meeting of an insurance company in two or more newspapers published at or near the place where the head office of the company is situate. In many cities there is now but the one newspaper and the amendment provides that the notice may be published in two or more issues of a daily newspaper, as an alternative to publication in two or more newspapers.

Schedule D is amended by renumbering the Statutory Conditions in the Act to conform with the printed Statutory Conditions appearing in the new comprehensive automobile statutory standard form used in all the provinces.

This Bill comes into force upon assent.

J. W. RYAN,
Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 35 of 1952.

An Act to amend The Alberta Insurance Act.

(Assented to _____, 1952.)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Alberta Insurance Act*, being chapter 201 of the Revised Statutes of Alberta, 1942, is hereby amended.

2. Section 2 is amended by striking out subsections (9), (24) and (63). Section 2 amended

3. Section 33, clause (aa) is amended,— Section 33 amended
(a) by striking out the words “or has” and by substituting the words “and has”;
(b) by striking out the words “Superintendent of Insurance appointed under” and by substituting the words “Minister of Finance (Canada) pursuant to”.

4. Section 120, subsection (16) is amended by adding immediately after the word “newspapers” the words “, or in two or more issues of a daily newspaper,”. Section 120 amended

5. Schedule D is amended,— Schedule D amended
(a) by renumbering sections 3a to 11 inclusive as sections 4 to 13 inclusive;
(b) by striking out the figure “7” where it occurs in clause (a) of subsection (1) of section 5, now renumbered as section 7, and by substituting the figure “9”;
(c) by striking out the figure “5” where it occurs in subsection (1) of section 8, now renumbered as section 10, and by substituting the figure “7”;
(d) by striking out the figures and word “4 and 5” where they occur in subsection (2) of section 8, now renumbered as section 10, and by substituting the figures and word “6 and 7”.

3. This Act shall come into force on the day upon which it is assented to. Coming into force

No. 35.

FIFTH SESSION
ELEVENTH LEGISLATURE

1 Elizabeth II

1952

BILL

An Act to amend The Alberta
Insurance Act.

Received and read the

First time

Second time.....

Third time.....

HON. MR. GERHART.
