Bill No. 81 of 1952.

A BILL TO AMEND THE CO-OPERATIVE MARKETING ASSOCIATIONS GUARANTEE ACT.

NOTE.

This Bill amends The Co-operative Marketing Associations Guarantee Act, being chapter 252 of the Revised Statutes of Alberta, 1942.

Section 2, subsection (1a), clause (d) is amended. The effect of the amendment is to increase from "two and one-half million dollars" to "three million dollars" that amount which the Lieutenant Governor in Council may from time to time authorize the Provincial Treasurer to guarantee on behalf of the Province for the due payment of any sum borrowed by any association incorporated under The Cooperative Associations Act, 1946, having as its principal object the supplying of electrical energy or power to its members for the purpose of acquiring, constructing, maintaining, operating and administering works necessary for the transmission and distribution of electrical energy.

This Bill comes into force on the 1st day of July, 1952.

J. W. RYAN,
Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 81 of 1952.

An Act to amend The Co-operative Marketing Associations Guarantee Act.

(Assented to

, 1952.)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. The Co-operative Marketing Associations Guarantee Act, being chapter 252 of the Revised Statutes of Alberta, 1942, is hereby amended.
- **2.** Section 2, subsection (1a), clause (d) is amended by Section 2 striking out the words "two and one-half" and by substituting the word "three".
- 3. This Act shall come into force on the first day of July, $\frac{\text{Coming}}{\text{into force}}$ 1952.

FIFTH SESSION

ELEVENTH LEGISLATURE

1 Elizabeth II

1952

BILL

An Act to amend The Co-operative Marketing Associations Guarantee Act.

Received and read the

First time

Second time

Third time

Hon, Dr. Robinson.