Bill No. 87 of 1952.

A BILL TO AMEND THE VENDORS' AND MORTGAGEES' COSTS EXACTION ACT.

NOTE.

This Bill amends The Vendors' and Mortgagees' Costs Exaction Act, being chapter 149 of the Revised Statutes of Alberta, 1942.

Section 2 is amended by adding a new clause (b) and by relettering the present clause (b) as clause (c). The effect of the amendment is to permit a party to a mortgage of land, a chattel mortgage, an agreement for sale of land, or any agreement for sale or conditional sale of any personal property, to agree to assume liability for the payment of the costs and disbursements in respect of the issuing or serving of a statement of claim against him.

This Bill comes into force on the 1st day of July, 1952.

KENNETH A. McKenzie, Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 87 of 1952.

An Act to amend The Vendors' and Mortgagees' Costs Exaction Act.

(Assented to

, 1952.)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. The Vendors' and Mortgagees' Costs Exaction Act, being chapter 149 of the Revised Statutes of Alberta, 1942, is hereby amended.
 - 2. Section 2 is amended:

Section 2 amended

- (a) by adding immediately after clause (a) the following new clause:
 - "(b) the costs and disbursements in respect of the issuing and serving of a statement of claim;";
- (b) by relettering clause (b) as clause (c).
- 3. This Act shall come into force on the first day of Coming into force July, 1952.

FIFTH SESSION

ELEVENTH LEGISLATURE

1 Elizabeth II

1952

BILL

An Act to amend The Vendors' and Mortgagees' Costs Exaction Act.

Received and read the

First time

Second time

Third time

HON. MR. MAYNARD.