

Bill No. 113 of 1952.

A BILL TO AMEND THE TEACHERS' RETIREMENT
FUND ACT.

NOTE.

This Bill amends *The Teachers' Retirement Fund Act*, being chapter 180 of the Revised Statutes of Alberta, 1942.

Section 5 is amended. The effect of the amendment is to permit an increase in the contributions made by teachers to the Teachers' Retirement Fund. Formerly four per cent of the annual salary of the teacher from teaching was the required contribution. By this amendment the Board of Administrators, by by-law, may set the percentage of the teacher's salary which is to be so contributed. The minimum percentage is four per cent, while the maximum percentage which the by-law may set is seven per cent.

Section 9, subsection (2) is amended to make it clear that all by-laws and regulations of the Board of Administrators require the approval of the Lieutenant Governor in Council.

This Bill comes into force on the 1st day of September, 1952.

J. W. RYAN,
Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 113 of 1952.

An Act to amend The Teachers' Retirement Fund Act.

(Assented to , 1952.)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Teachers' Retirement Fund Act*, being chapter 180 of the Revised Statutes of Alberta, 1942, is hereby amended.

2. Section 5 is amended:

Section 5
amended

- (a) by striking out the words "to four per cent of his salary as a teacher" where they occur in subsection (1), and by substituting the words "to such per cent not being less than four per cent nor more than seven per cent of his salary as a teacher as may be determined by the Board by by-law";
- (b) by striking out the words "four per cent" where they occur in subsection (2), and by substituting the words ", such per cent as may have been determined by by-law of the Board pursuant to subsection (1),".

3. Section 9 is amended by striking out subsection (2) and by substituting the following:

Section 9
amended

"(2) All regulations and by-laws made, enacted or passed by the Board, before having any force or effect, shall be approved by the Lieutenant Governor in Council and be published once in *The Alberta Gazette*."

4. This Act shall come into force on the 1st day of September, 1952.

Coming
into force

No. 113.

FIFTH SESSION
ELEVENTH LEGISLATURE

1 Elizabeth II

1952

BILL

An Act to amend The Teachers'
Retirement Fund Act.

Received and read the

First time

Second time

Third time

HON. MR. CASEY.
