

Bill No. 34 of 1953

A BILL TO AMEND THE GUARANTEES
ACKNOWLEDGEMENT ACT

NOTE

This Bill amends *The Guarantees Acknowledgement Act*, being chapter 128 of the Revised Statutes of Alberta, 1942.

Section 3 is struck out and a new section substituted. The effect of this amendment is to include in the exceptions from this Act a guarantee hereafter executed in which the obligation incurred does not exceed five hundred dollars and is to a treasury branch. Similar exceptions previously existed in the case of guarantees incurring obligation to banks under the *Bank Act* (Canada), and to approved hospitals in the Province.

This Bill comes into force on the 1st day of July, 1953.

J. W. RYAN,
Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 34 of 1953

An Act to amend The Guarantees Acknowledgement Act

(Assented to _____, 1953)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Guarantees Acknowledgement Act*, being chapter 128 of the Revised Statutes of Alberta, 1942, is hereby amended.

2. Section 3 is struck out and the following is substituted:

“3. This Act does not apply to a guarantee hereafter executed when the obligation incurred under the guarantee is

“(a) to a bank incorporated under the *Bank Act* (Canada), or

“(b) to a treasury branch established under *The Treasury Branches Act*, or

“(c) to an approved hospital as defined in *The Hospitals Act*,

and in any case does not exceed the sum of five hundred dollars.”.

3. This Act comes into force on the first day of July, 1953.

Section 3
amended
Non-
application
of Act

Coming
into force

No. 34

FIRST SESSION
TWELFTH LEGISLATURE
2 ELIZABETH II
1953

BILL

An Act to amend The Guarantees
Acknowledgement Act

Received and read the

First time

Second time

Third time

HON. MR. MANNING.
