

Bill No. 14 of 1954

A BILL TO AMEND THE ALBERTA MARKETING ACT

NOTE

This Bill amends *The Alberta Marketing Act*, being chapter 253 of the Revised Statutes of Alberta, 1942.

Section 20 is amended. This section authorizes the Provincial Treasurer, with the approval of the Lieutenant Governor in Council to make advances out of the General Revenue Fund to corporations that are wholly owned subsidiaries of the Provincial Marketing Board. The advances were for the establishment, organization and operation of the subsidiary corporation and for its financing. The section presently limits the total amount of advances under the section to \$200,000.00 per corporation. The amendment increases the total of advances permitted a corporation to \$500,000.00.

This Bill comes into force upon assent.

J. W. RYAN,
Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 14 of 1954

An Act to amend The Alberta Marketing Act

(Assented to _____, 1954)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Alberta Marketing Act*, being chapter 253 of the Revised Statutes of Alberta, 1942, is hereby amended.
2. Section 20 is amended by striking out the word "two" and by substituting the word "five". Section 20 amended
3. This Act comes into force on the day upon which it is assented to. Coming into force

No. 14

SECOND SESSION
TWELFTH LEGISLATURE
3 ELIZABETH II
1954

BILL

An Act to amend The Alberta
Marketing Act

Received and read the

First time

Second time

Third time

HON. MR. WILLMORE
