

Bill No. 61 of 1954

A BILL TO AMEND THE ALBERTA CORPORATION
INCOME TAX ACT

NOTE

This Bill amends *The Alberta Corporation Income Tax Act*, being chapter 3 of the Statutes of Alberta, 1947.

A new subsection (2a) is added to section 44. The new subsection provides that if in the opinion of the Provincial Treasurer a corporation is attempting to avoid payment of taxes the Provincial Treasurer may direct that all taxes, penalties and interest be paid forthwith upon assessment.

Subsection (1) of section 51 is amended. This amendment allows the immediate certification of an amount where in the opinion of the Provincial Treasurer a corporation is attempting to avoid payment of taxes.

This Bill comes into force upon assent.

J. W. RYAN,
Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 61 of 1954

An Act to amend The Alberta Corporation Income Tax Act

(Assented to _____, 1954)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Alberta Corporation Income Tax Act*, being chapter 3 of the Statutes of Alberta, 1947, is hereby amended.

2. Section 44 is amended by adding immediately after subsection (2) the following new subsection: Section 44 amended

“(2a) Where, in the opinion of the Provincial Treasurer, a corporation is attempting to avoid payment of taxes, the Provincial Treasurer may direct that all taxes, penalties and interest be paid forthwith upon assessment.”.

3. (1) Section 51 is amended by striking out subsection (1) and by substituting the following: Section 51 amended

“**51.** (1) An amount payable under this Act that has not been paid or such part of an amount payable under this Act as has not been paid may be certified by the Provincial Treasurer Certificate

“(a) where there has been a direction by the Provincial Treasurer under subsection (2a) of section 44, forthwith after such direction, and

“(b) otherwise, upon the expiration of thirty days after the default.”.

(2) This section is applicable from the coming into force of this Act to all amounts payable under *The Alberta Corporation Income Tax Act*.

4. This Act comes into force on the day upon which it is assented to. Coming into force

No. 61

SECOND SESSION
TWELFTH LEGISLATURE
3 ELIZABETH II
1954

BILL

An Act to amend The Alberta
Corporation Income Tax Act

Received and read the

First time

Second time

Third time

HON. MR. MANNING
