

Bill No. 70 of 1954

A BILL TO AMEND THE SEISMOGRAPHIC  
RECORDING AND DRILLING EQUIPMENT  
LICENSING ACT

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NOTE

This Bill amends *The Seismographic Recording and Drilling Equipment Licensing Act* which was enacted by chapter 104 of the Statutes of Alberta, 1953 and brought into force by proclamation.

Section 6 which provides the formula for computing the licence fee for the equipment to which the Act relates is amended. The purpose of the amendment is to provide a means of allowing for depreciation and to permit a lower percentage to be fixed for the license fee, that is, four per cent on three tenths of the sum determined after depreciation is allowed rather than five per cent of the amount determined by adjusting the invoice value on the basis of index figures of the Dominion Bureau of Statistics.

This Bill comes into force on assent and is retroactive to January 1st, 1954, the commencement of the licensing year.

J. W. RYAN,  
*Acting Legislative Counsel.*

*(This note does not form any part of the Bill but is offered in explanation of its provisions.)*

# BILL

No. 70 of 1954

## An Act to amend The Seismographic Recording and Drilling Equipment Licensing Act

(Assented to \_\_\_\_\_, 1954)

**H**ER MAJESTY, by and with the advice and consent of  
the Legislative Assembly of the Province of Alberta,  
enacts as follows:

**1.** *The Seismographic Recording and Drilling Equipment Licensing Act*, being chapter 104 of the Statutes of Alberta, 1953, is hereby amended.

**2.** Section 2, clause (e) is amended by adding immediately after the word "means" the words "a town, a village,". Section 2  
amended

**3.** Section 6 is amended, Section 6  
amended

(a) as to subsection (1) by striking out clauses (a) to (c) and by substituting the following:

"(a) by determining the sale price at which a new unit of similar specifications is quoted at current market prices,

"(b) by reducing the amount determined pursuant to clause (a) by the amount of such depreciation as the Minister deems proper,

"(c) by calculating three tenths of the net amount as determined pursuant to clause (b), and

"(d) by computing four per cent of the amount calculated pursuant to clause (c).",

(b) as to subsection (2) by striking out the letter "(c)" and by substituting therefor the letter "(d)".

**4.** This Act comes into force on the day upon which it is assented to and upon so coming into force shall be deemed to have been in force at all times on and after the first day of January, 1954. Coming into  
force

No. 70

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SECOND SESSION  
TWELFTH LEGISLATURE  
3 ELIZABETH II

1954

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**BILL**

An Act to amend The Seismographic  
Recording and Drilling Equipment  
Licensing Act

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Received and read the

First time .....

Second time .....

Third time .....

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HON. MR. GERHART

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