

Bill No. 95 of 1954

A BILL TO AMEND THE MEDICINE HAT POWER
PLANT EXTENSION ACT

NOTE

This Bill amends *The Medicine Hat Power Plant Extension Act*, being chapter 52 of the Statutes of Alberta, 1952.

A new section 5a is added. This section requires that the city of Medicine Hat set aside the payments made to it by Calgary Power Limited for electric power as provided in paragraph (a) of clause 5 of the agreement between these parties of date 28th June, 1951 and as amended on the 6th of January, 1954. The moneys are to be held in a special account, are not to be part of the general revenue of the city, and shall be disbursed by the city to repay the debentures issued by the city for its power plant extension under By-law No. 1044. These requirements are in force while any such debenture remains outstanding.

This Bill comes into force upon assent and is retroactive to the 6th day of January, 1954.

J. W. RYAN,
Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 95 of 1954

An Act to amend The Medicine Hat Power Plant Extension Act

(Assented to , 1954)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Medicine Hat Power Plant Extension Act*, being chapter 52 of the Statutes of Alberta, 1952, is hereby amended.

2. The following new section is added immediately after section 5: New section 5a

"5a. (1) Notwithstanding anything contained in *The City Act* or this Act or in the agreement between the city of Medicine Hat and Calgary Power Limited and contained in Schedule B of this Act, the payment agreed to be made by Calgary Power Limited under paragraph (a) of clause 5 of that agreement Payment

"(a) shall be held by the city of Medicine Hat in a special account in a chartered bank of Canada,

"(b) shall be deemed not a part of the general revenue fund of the city of Medicine Hat, and

"(c) shall only be disbursed by the city of Medicine Hat to repay the principal of all debentures issued pursuant to By-law No. 1044 of the city of Medicine Hat, together with the interest on those debentures as the payments fall due,

for so long as any such debentures remain outstanding.

"(2) Order in Council No. 81-54 of January 20th, 1954, is hereby ratified, validated and confirmed." Ratification of order in council

3. This Act comes into force on the day upon which it is assented to and upon so coming into force shall be deemed to have been in force at all times on and after the sixth day of January, 1954. Coming into force

No. 95

SECOND SESSION
TWELFTH LEGISLATURE
3 ELIZABETH II

1954

BILL

An Act to amend The Medicine Hat
Power Plant Extension Act

Received and read the

First time

Second time.....

Third time

HON. MR. GERHART
