

Bill No. 115 of 1954

A BILL TO AMEND THE CONDITIONAL SALES ACT

NOTE

This Bill amends *The Conditional Sales Act*, being chapter 219 of the Revised Statutes of Alberta, 1942.

Section 16 is amended for the purpose of removing therefrom the restrictions against actions on personal covenants in conditional sales contracts insofar as these sales relate to machinery, equipment and material used in the exploration for or in the production of petroleum and natural gas; for example, drilling rigs sold on a conditional sale agreement.

The amendment applies only to contracts made on or after the date this Act comes into force.

This Bill comes into force upon assent.

J. W. RYAN,
Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 115 of 1954

An Act to amend The Conditional Sales Act

(Assented to _____, 1954)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Conditional Sales Act*, being chapter 219 of the Revised Statutes of Alberta, 1942, is amended.

2. (1) Section 16 is amended by adding immediately after subsection (5) the following new subsection: Section 16 amended

“(6) This section does not apply to instalment sales of machinery, equipment or material manufactured or made for use in the exploration for, or in the production of, petroleum or natural gas.”. Non-application of section 16

(2) This section is applicable only to instalment sales made on or after the date this Act comes into force. Application of amendment

3. This Act comes into force on the day upon which it is assented to. Coming into force

No. 115

SECOND SESSION
TWELFTH LEGISLATURE
3 ELIZABETH II

1954

BILL

An Act to amend The Conditional
Sales Act

Received and read the

First time

Second time.....

Third time.....

HON. MR. MAYNARD
