

BILL

No. 1 of 1955

An Act to amend an Ordinance to Incorporate the Synod
of the Diocese of Calgary and the Parishes
of the Said Diocese

(Assented to , 1955)

WHEREAS a petition has been presented for an Act to Preamble
amend an Ordinance to incorporate The Synod of the
Diocese of Calgary and the Parishes of the said Synod, and
it is expedient to grant the prayer of the said petition;

Therefore, Her Majesty, by and with the advice and con-
sent of the Legislative Assembly of the Province of Alberta,
enacts as follows.

1. An Ordinance to incorporate The Synod of the Diocese
of Calgary and the Parishes of the said Diocese, being
chapter 33 of the Ordinances of the North-West Territories,
1891, is hereby amended:

2. The following new section is added immediately after New section
5a
section 5:

"5a. The said corporation shall have power to borrow, Borrowing
powers
raise or secure the payment of money for any of the
purposes of the corporation in such manner as it deems
expedient and in particular by promissory notes, negotiable
instruments and by the issue of debentures, bonds, mort-
gages or obligations charged upon all or any of the property
of the corporation and may purchase, redeem or pay off
any such securities in whole or in part."

3. The following new section is added immediately after New section
10a
section 10:

"10a. Any such Parish (or Mission) shall have power Borrowing
powers
to borrow, raise or secure the payment of money for any
of its purposes in such manner as it deems expedient and
in particular by promissory notes, negotiable instruments
and by the issue of debentures, bonds, mortgages or obli-
gations charged upon all or any of its property and may
purchase, redeem or pay off any such securities in whole
or in part; provided that before exercising any such powers
any such Parish (or Mission) shall first obtain the consent
of The Synod of the Diocese of Calgary, either directly or
through its Executive Committee."

4. This Act comes into force on the day upon which it is Coming into
force
assented to.

THIRD SESSION
TWELFTH LEGISLATURE
4 ELIZABETH II
1955

BILL

An Act to amend an Ordinance to
Incorporate the Synod of the
Diocese of Calgary and the Parishes
of the said Diocese

Received and read the

First time

Second time

Third time

MR. HARTLEY
