

BILL

No. 4 of 1955

An Act to Incorporate the All Canada Insurance Company

(Assented to , 1955)

WHEREAS the persons hereinafter named have by their Preamble
petition prayed that it be enacted as hereinafter set
forth, and it is expedient to grant the prayer of the said
petition;

Therefore, Her Majesty, by and with the advice and
consent of the Legislative Assembly of the Province of
Alberta, enacts as follows:

1. John C. Landeryou, of the City of Lethbridge, in the Incorpora-
Province of Alberta, business man; Roy S. Lee, of the Town tion
of Barnwell, in the Province of Alberta, farmer; William
D. McNab, of the City of Lethbridge, in the Province of
Alberta, business man; Charles J. Hobeck of the City of
Edmonton, in the Province of Alberta, business man, to-
gether with such persons as become shareholders in the
Company, are incorporated under the name of "All Canada
Insurance Company," hereinafter called "the company".

2. The persons named in section 1 of this Act shall Provisional
be the provisional directors of the Company. directors

3. The capital stock of the company shall be one hundred Capital
thousand dollars (\$100,000.00), which may be increased to stock
five hundred thousand dollars (\$500,000.00), by a resolution
of the directors sanctioned by a three-quarters vote of a
general meeting of shareholders duly called as defined by
The Companies Act, and by filing with the Registrar of
Joint Stock Companies a copy of the resolution accompanied
by such fees as would be required for a like increase in the
capital of a company under *The Companies Act*.

4. The amount to be subscribed before the general meet- Subscription
ing for the election of directors is called shall be twenty-
five thousand dollars (\$25,000.00).

5. The company shall not commence business until the Commence-
amount of the capital stock required by section 33 of *The ment of
Alberta Insurance Act* has been subscribed and paid. business

6. The head office of the company shall be in the City of Head office
Edmonton, in the Province of Alberta.

Contracts

7. The company may make contracts of insurance of the following classes:

- (a) Fire, Sprinkler leakage, use and occupancy, rent, profit, riot and civil commotion, explosion, tornado, windstorm, steam boiler,
- (b) Automobile,
- (c) Inland transportation, inland marine, transit, parcel post, tourist baggage, registered mail,
- (d) Accident and sickness, burglary, bond, fidelity, guarantee, forgery, plate glass, liability,
- (e) Live stock,
- (f) Hail.

Application
of *The
Companies
Act*

8. Sections 40, 41, 58 to 62 inclusive, and sections 83, 84, 85 and 86, of *The Companies Act*, and all amendments and alterations thereof shall be and the same are hereby incorporated with and shall be deemed a part of this Act and shall apply to the said company, excepting so far as the same may be inconsistent with the express enactments hereof, and the expression "this Act" when used herein shall be understood to include the sections of the said *The Companies Act* as aforesaid.

Application
of *The
Alberta
Insurance
Act*

9. *The Alberta Insurance Act* and amendments thereto shall apply to the company.

Coming into
force

10. This Act shall come into force on the day upon which it is assented to.

THIRD SESSION
TWELFTH LEGISLATURE
4 ELIZABETH II
1955

BILL

An Act to Incorporate the All Canada
Insurance Company

Received and read the

First time.....

Second time.....

Third time

MR. CHABA
