

# BILL

No. 6 of 1955

## An Act to Incorporate the Horsemen's Jockey Club

(Assented to \_\_\_\_\_, 1955)

**W**HEREAS a petition has been presented for incorporation of a club as therein mentioned, and it is expedient to grant the prayer of the said petition; Preamble

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

**1.** Leslie Lear, Fred Kennedy, Stewart Riddle, W. H. Murphy, J. Hutchison, T. J. Southwood, all of Calgary, Alberta; and J. A. Charlesworth, W. H. MacDonald, D. E. Robertson, J. E. Patton, N. C. Archer, all of Edmonton, Alberta; and J. E. Gelinis, of Lethbridge, together with such persons as may hereafter become members of the club, are hereby constituted a body corporate under the name and style of Horsemen's Jockey Club hereinafter known and described as "the club". Incorporation

- 2.** The said club shall have power Powers
- (a) to promote and to improve the breeding of thoroughbred horses in the Province,
  - (b) to acquire by purchase, lease or otherwise land in the Province of Alberta, and to lay out and maintain race courses, and construct such buildings as may be necessary for the purposes of the Club,
  - (c) to hold exhibitions and contests and exercises for promoting skill in the use of arms and for promoting horse and foot races and other lawful games which require bodily activity or address, and for promoting athletic matches and competitions, and for all the said purposes to offer and grant or contribute towards the provision of prizes, awards and distinctions,
  - (d) to operate a pari-mutuel betting system during a horse race meeting conducted by the club,
  - (e) to subscribe to, become a member of and co-operate with other organizations either incorporated or not, whose objects are altogether or in part similar to those of this Company,
  - (f) to promote the physical, social and economic welfare of its members,
  - (g) from time to time to sell, lease or dispose of the whole or any part of the property of the Club.

**Capital stock**

**3.** (1) The capital stock of the club shall be two hundred and fifty thousand dollars divided into two thousand five hundred shares of one hundred dollars each.

(2) The said stock may be divided into such classes, whether ordinary shares, preference shares, or otherwise as the directors think fit, and the directors shall have power to attach to any class of shares such rights, privileges and priorities as may be determined, and subject such shares, or any of them, to such conditions or restrictions as they may decide.

**Liability of shareholders**

**4.** The holders of shares in the club shall not be personally liable for the debts of the club or liable to the club in any sum except such portion of the amount they may have agreed to pay for their shares as may remain at any time unpaid.

**Borrowing powers**

**5.** The club shall have power to borrow money from time to time on such terms and conditions as the directors may deem expedient and to secure any sum so borrowed by the transfer or hypothecation to the lenders or to trustees for their benefit of the whole or any part of the immoveable property of the club.

**Application of revenues**

**6.** The club shall have power to apply any part of its receipts or revenues by way of prizes to contestants or competitors at any meeting or exercises held by the club or by way of premiums to the breeders or owners or exhibitors of animals exhibiting or contesting thereat.

**Special constables**

**7.** The club shall have power to preserve order upon and in the vicinity of its grounds and for that purpose to employ special constables.

**Provisional directors**

**8.** The persons named herein shall form the provisional directors of the club and shall have power to provide for the constitution of the club and the admission of members thereto.

**General meeting**

**9.** A general meeting of the club shall be held within twelve months from the date of the passing of this Act and in each calendar year thereafter and at the first of such general meetings the management of the club shall be vested in a committee consisting of such number of members as the club may from time to time determine and shall be elected annually at such general meetings.

**By-laws**

**10.** A majority of the shareholders of the club may from time to time make and repeal or amend all such by-laws and regulations for the carrying on of the affairs of the club as they may see fit and any such by-laws or regulations not inconsistent with the law or this Act shall be binding upon the club and upon its members.

**11.** The several provisions of *The Companies Act* relating to corporations or companies created or incorporated by Act of the Legislature shall be deemed to form part of this Act. <sup>*The Companies Act*</sup>

**12.** This Act comes into force on the day upon which it is assented to. <sup>Coming into force</sup>

THIRD SESSION  
TWELFTH LEGISLATURE  
4 ELIZABETH II  
1955

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**BILL**

An Act to Incorporate the  
Horsemen's Jockey Club

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Received and read the

First time.....

Second time.....

Third time.....

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MR. DIXON

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