

Bill No. 17 of 1955

A BILL TO AMEND THE SCHOOL BUILDINGS
ASSISTANCE ACT

NOTE

This Bill amends *The School Buildings Assistance Act*, being chapter 81 of the Statutes of Alberta, 1952.

Section 2, clause (d) is amended to make reference to counties in the term used to describe the school authorities to whom this Act is applicable.

Section 3 is amended to remove the reference therein to the Lloydminster High School District, which was abolished in 1953 by joint action of the Provinces of Alberta and Saskatchewan.

Section 6 is repealed. This section merely authorizes the School Buildings Assistance Board to approve grants under Part II. However, Part II, as amended, authorizes the making of grants in more detail and section 6 has become unnecessary.

Section 7 is amended. Subsection (1) is amended to remove superfluous words. Subsection (1b) is amended to increase the grants for standard class rooms or equivalent by one thousand dollars.

Section 8 is replaced by a new section. The effect of the amendment is to make it possible for the whole of the approved cost of a project, in excess of the grants received, to be borrowed from provincial funds. Formerly only 40% of the cost could be so obtained.

Section 10 is amended, subsections (3) and (4) are replaced by new subsections. Subsection (3) is amended to authorize the Board of Public Utility Commissioners to approve the term of the debentures required by the Provincial Treasurer as security for the assistance loan made by him under this Act. Subsection (4), which previously required that such debentures provide for payment of equal annual instalments of the principal sum borrowed, now requires that the repayment of principal may vary annually, if the variation is not greater or less than five hundred dollars.

This Bill comes into force on the 1st day of April, 1955.

J. W. RYAN,
Acting Legislative Counsel.

(This note does not form any part of the Bill but is offered in explanation of its provisions.)

BILL

No. 17 of 1955

An Act to amend The School Buildings Assistance Act

(Assented to _____, 1955)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The School Buildings Assistance Act*, being chapter 81 of the Statutes of Alberta, 1952, is hereby amended.

Section 2
amended

2. Section 2, clause (d) is amended by adding immediately after the word "includes" the words "a county and a".

Section 3
amended

3. Section 3 is amended

(a) as to subsection (1)

(i) by striking out the words "or the Lloydminster High School District",

(ii) by striking out the words "those school districts", where they occur in clause (a), and by substituting the words "this school district",

(iii) by striking out the words "and the Lloydminster High School District", where they occur in clause (b),

(b) as to subsection (2) by striking out the words "and the Lloydminster High School District".

Section 6
repealed

4. Section 6 is repealed.

Section 7
amended

5. Section 7 is amended

(a) by striking out subsection (1) and by substituting the following:

"**7.** (1) Subject to subsection (1a), the board may authorize the payment of a grant to a school division from funds appropriated for that purpose by the Legislative Assembly.",

(b) as to subsection (1b)

(i) as to clauses (a) and (b) by striking out the word "four" and by substituting the word "five",

(ii) as to clause (c) by striking out the word "five" and by substituting the word "six",

(iii) as to clause (d) by striking out the word "six" and by substituting the word "seven".

Authoriza-
tion of grant

6. Section 8 is struck out and the following is substituted: Section 8 amended

“8. Subject to Part VIII of *The School Act, 1952*, the board may authorize the lending to a school division of a sum not in excess of the estimated cost of construction or purchase of the school building for which the loan is required, including the site and equipment therefor, less a grant authorized under subsection (1) of section 7.” Assistance by loan

7. Section 10 is amended by striking out subsections (3) and (4) and by substituting the following: Section 10 amended

“(3) The debenture shall run for such term of years as may be approved by the Board of Public Utility Commissioners.

“(4) The debenture shall provide for payment of annual instalments of the principal sum in such fashion that the amount of the principal sum payable in any year will not differ by more than five hundred dollars from the amount of the principal sum payable in any other year during the debenture period.”

8. This Act comes into force on the first day of April, 1955. Coming into force

THIRD SESSION
TWELFTH LEGISLATURE
4 ELIZABETH II
1955

BILL

An Act to amend The School
Buildings Assistance Act

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. AALBORG
