

No. 8

3rd Session, 13th Legislature, Alberta
5 Elizabeth II, 1957

BILL 8

A Bill to Incorporate The Alberta-Canadian Insurance
Company

MR. GERHART

(Private Bill)

EDMONTON, ALBERTA
Printed by A. SHNITKA, Printer to the Queen's Most Excellent Majesty
1957

BILL

No. 8 of 1957

An Act to Incorporate The Alberta-Canadian Insurance Company

(Assented to _____, 1957)

- Preamble **W**HEREAS the persons hereinafter named have by their
Petition prayed that it be enacted as hereinafter set
forth, and it is expedient to grant the prayer of the said
Petition;
- Therefore Her Majesty, by and with the advice and
consent of the Legislative Assembly of the Province of
Alberta, enacts as follows:
- Incorporation **1.** Robert W. Chapman, Underwriter, Johnstone A.
Weber, Broker, C. Pryor Logan, Underwriter, Frederick
G. Gathercole, Financial Agent, and Benjamin C. Finch,
Appraiser, all of Edmonton, in the Province of Alberta,
together with such persons as become shareholders in the
Company, are incorporated under the name of The AL-
berta-Canadian Insurance Company, hereafter called "the
Company".
- Directors **2.** The persons named in section 1 of this Act shall be
the provisional directors of the Company.
- Capital stock **3.** The capital stock of the Company shall be five hun-
dred thousand dollars, which may be increased to one
million dollars.
- Subscription **4.** The amount to be subscribed before the general meet-
ing for the election of directors is called shall be twenty-
five thousand dollars.
- Commence-
ment of
business **5.** The Company shall not commence business until the
amount of the capital stock required by section 33 of *The
Alberta Insurance Act* has been subscribed and paid.
- Head office **6.** The head office of the Company shall be in the city
of Edmonton, in the Province of Alberta.
- Contracts **7.** The Company may make contracts of insurance of
all classes and kinds and against contingencies of all descrip-
tions or by way of guaranty or surety, except hail insur-

ance and life insurance; and may reinsure and do all acts and things which are requisite for the purpose of engaging in or carrying on the business of insurance in such kinds and classes.

8. Sections 40, 41, 56 to 62 inclusive and sections 83, and 86 of *The Companies Act* and all amendments and alterations thereof shall be and the same are hereby incorporated with and shall be deemed a part of this Act and shall apply to the said Company, excepting so far as the same may be inconsistent with the express enactments hereof, and the expression "this Act" when used herein shall be understood to include the sections of the said *The Companies Act* as aforesaid. *The Companies Act*

9. *The Alberta Insurance Act* and amendments thereto shall apply to the Company. *The Alberta Insurance Act*

10. This Act comes into force on the day upon which it is assented to. *Coming into force*

THIRD SESSION
THIRTEENTH LEGISLATURE
5 ELIZABETH II
1957

BILL

An Act to Incorporate The Alberta-
Canadian Insurance Company

Received and read the

First time.....

Second time.....

Third time.....

MR. GERHART
