

No. 40

3rd Session, 13th Legislature, Alberta
5 Elizabeth II, 1957

BILL 40

A Bill to amend The Teachers' Retirement Fund Act

HON. MR. AALBORG

EDMONTON, ALBERTA
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1957

Explanatory Note

2. Section 16(1) as amended by 1956, c. 52, s. 12, reads:

“16. (1) All pension payments that are paid by the Board of Administrators from the Fund and in accordance with this Act and the regulations and the by-laws of the Board of Administrators and that are paid for any month on or after the first day of April, 1956, shall be repaid to the Board of Administrators by the Provincial Treasurer to the following extent:

“(a) pension payments to persons who first became entitled to pensions before the first day of April, 1948, shall be repaid in full;

“(b) pension payments to persons who first became entitled to pensions on or after the first day of April, 1948, shall, to the extent that they represent pensionable service before the first day of April, 1939, be repaid in full, and to the extent that they represent pensionable service on or after the first day of April, 1939, be repaid in half the amount.”

Although the Act came into effect in April, 1939, teachers did not begin contributions until September of that year. The amendment is intended to correct this error in referring to dates.

BILL

No. 40 of 1957

An Act to amend The Teachers' Retirement Fund Act

(Assented to _____, 1957)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Teachers' Retirement Fund Act*, being chapter 330 of the Revised Statutes of Alberta, 1955, is hereby amended.

2. Section 16, subsection (1) is amended by striking out the words "April, 1939" where they appear in clause (b) and by substituting the words "September, 1939".

3. This Act comes into force on the day upon which the Revised Statutes of Alberta, 1955, come into force.

THIRD SESSION
THIRTEENTH LEGISLATURE
5 ELIZABETH II
1957

BILL

An Act to amend The Teachers'
Retirement Fund Act

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. AALBORG
