

No. 76

3rd Session, 13th Legislature, Alberta
5 Elizabeth II, 1957

BILL 76

A Bill to Incorporate the Horsemen's Jockey Club

MR. DIXON

(Private Bill)

EDMONTON, ALBERTA
Printed by A. SHNITKA, Printer to the Queen's Most Excellent Majesty,
1957

BILL

No. 76 of 1957

An Act to Incorporate the Horsemen's Jockey Club

(Assented to _____, 1957)

WHEREAS a petition has been presented for incorporation of a jockey club as therein mentioned, and it is expedient to grant the prayer of the said petition: Preamble

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. Wilbert Lawrence Falconer, Leslie Clarence Percy Lear, and Everett Miller Bills, all of the city of Calgary, Alberta; and James A. Charlesworth, Norman Lang Chapman, and Lucien Maynard, all of the city of Edmonton, Alberta, together with such persons as may hereafter become members of the club, are hereby constituted a body corporate under the name and style of Horsemen's Jockey Club hereinafter known and described as "the Club". Incorporation

- 2.** The Club shall have power Powers
- (a) to promote and to improve the breeding of thoroughbred horses in the Province,
 - (b) to acquire by purchase, lease or otherwise land in the Province of Alberta, and to lay out and maintain race courses, and construct such buildings as may be necessary for the purposes of the Club,
 - (c) to hold exhibitions and contests and exercises promoting skill in the use of arms and for promoting horse and foot races and other lawful games which require bodily activity or address, and for promoting athletic matches and competitions, and for all the said purposes to offer and grant or contribute towards the provision of prizes, awards and distinctions,
 - (d) to operate a pari-mutuel betting system during a horse race meeting conducted by the Club,
 - (e) to subscribe to, become a member of and co-operate with other organizations, either incorporated or not, whose objects are altogether or in part similar to those of the Club,

- (f) to promote the physical, social and economic welfare of its members, and
- (g) from time to time to sell, lease or dispose of the whole or any part of the property of the Club.

Stock

3. (1) The capital stock of the Club shall be five hundred thousand dollars divided into five thousand shares of one hundred dollars each.

(2) The said stock may be divided into such classes, whether ordinary shares, preference shares, or otherwise as the directors think fit, and the directors shall have power to attach to any class of shares such rights, privileges and priorities as may be determined, and subject such shares, or any of them, to such conditions or restrictions as they may decide.

Liability of shareholders

4. The holders of shares in the Club shall not be personally liable for the debts of the Club or liable to the Club in any sum except such portion of the amount they may have agreed to pay for their shares as may remain at any time unpaid.

Additional powers

5. The Club in addition to all other powers shall have power

- (a) to borrow or raise or secure the payment of money by negotiable instruments and by the issue of debentures or debenture stock, bonds, mortgages or obligations, charged upon the property of the Club and to extend the period for payment of the same, and to purchase, redeem or pay off any such securities in whole or in part,
- (b) to invest its funds or any portion thereof, either directly in the name of the Club, or indirectly in the name of trustees, in the purchase of such securities as it may deem advisable, and also may lend its funds or any portion thereof on any such securities, and
- (c) to mortgage or charge all or any part of the property of the Club either for the payment or security for a debt or otherwise.

Receipts

6. The Club shall have power to apply any part of its receipts or revenues by way of prizes to contestants or competitors at any meeting or exercises held by the Club or by way of premiums to the breeders or owners or exhibitors of animals exhibiting or contesting thereat.

Special constables

7. The Club shall have power to preserve order upon and in the vicinity of its grounds and for that purpose to employ special constables.

8. The persons named herein shall be the provisional directors of the Club and shall have power to provide for the constitution of the Club and the admission of members thereto. Provisional directors

9. A general meeting of the Club shall be held within twelve months from the date of the passing of this Act and in each calendar year thereafter and at the first of such general meetings the management of the Club shall be vested in a board consisting of such number of members as the Club may from time to time determine and shall be elected annually at such general meetings. General meetings

10. A majority of the shareholders of the Club may from time to time make and repeal or amend all such by-laws and regulations for the carrying on of the affairs of the Club as they may see fit and any such by-laws or regulations not inconsistent with the law or this Act shall be binding upon the Club and its members. By-laws and regulations

11. The Club shall at all times when called upon to do so by the Lieutenant Governor in Council render an account in writing of its property and affairs. Accounting

12. The powers herein granted shall be subject to the general laws of the Province now in force or hereafter enacted. General laws

13. This Act comes into force on the day upon which it is assented to. Coming into force

THIRD SESSION
THIRTEENTH LEGISLATURE
5 ELIZABETH II
1957

BILL

An Act to Incorporate the
Horsemen's Jockey Club

Received and read the

First time.....

Second time.....

Third time.....

MR. DIXON
